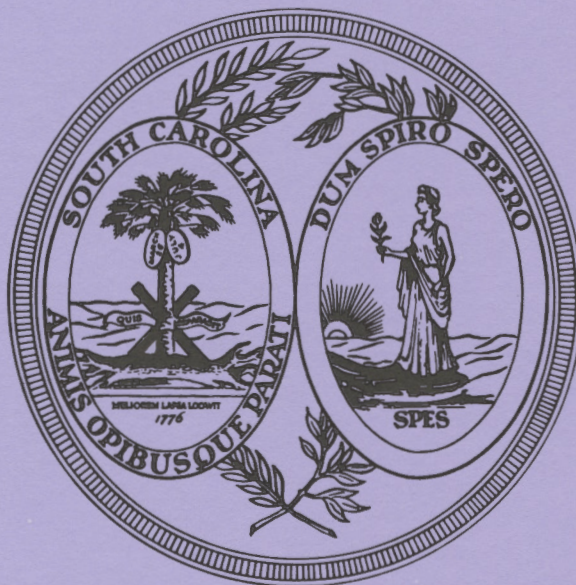


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SOUTH CAROLINA STATE BOARD OF FINANCIAL INSTITUTIONS



ANNUAL REPORT 1991-1992

Printed Under The Direction Of The
State Budget And Control Board

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APR 28 1998

STATE DOCUMENTS

LETTER OF TRANSMITTAL

To the Honorable Carroll A. Campbell, Jr., Governor
and Members of the General Assembly:

As required by law, we are pleased to submit the Eighty-Sixth Annual Report of the State Board of Financial Institutions for the fiscal year ending June 30, 1992.

Respectfully submitted,

Grady L. Patterson, Jr., Chairman
H. M. Alexander
R. Thornwell Dunlap, Jr.
Ruth B. Looper
Phil Land
L. Wayne Pearson
Kenneth A. Boiter
Charles A. Laffitte, Jr.
James L. Faile

August 31, 1992
Columbia, South Carolina

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REPORT

To the State Board of Financial Institutions:

In compliance with your instructions, I am pleased to present herewith the Eighty-Sixth Annual Report of the Examining Division of the State Board of Financial Institutions, covering the fiscal year July 1, 1991 to June 30, 1992. The schedules and abstracts included contain pertinent information relating to the operation, changes, and conditions of banks, trust companies, savings and loan associations, savings banks, and credit unions under the supervision of the State Board of Financial Institutions; and comparative abstracts reflect the changes in resources during this period. A list of funeral homes that are licensed to sell preneed funeral contracts is included. Since the "South Carolina Bank Holding Act" became effective January 1, 1986, we are including a list of bank holding companies and savings and loan holding companies in South Carolina or in another state that own either bank or savings and loan subsidiaries in South Carolina as of June 30, 1992, that are required to register with the State Board of Financial Institutions.

Also included in this report are the annual reports of the Consumer Finance Division of the State Board of Financial Institutions, covering the period January 1, 1991 through December 31, 1991.

Respectfully submitted,



Louie A. Jacobs
Commissioner of Banking

August 31, 1992
Columbia, South Carolina

STATE BOARD OF FINANCIAL INSTITUTIONS

Description of Activities and Programs and Priorities

I. Administration

Ten member Board that meets monthly. The State Treasurer is Chairman and ex officio member. The Board acts upon applications for new banks, trust companies, savings and loan associations, savings banks, credit unions, consumer finance licenses, and preneed funeral contract licenses to funeral homes. Also, it acts on applications for branches of banks, savings and loan associations, savings banks, and credit unions. Issues regulations and instructions relating to supervision of financial institutions under its control.

II. Examining Division

The Commissioner of Banking, who reports to the State Board of Financial Institutions, is in charge of this division which examines and supervises banks, trust companies, savings and loan associations, savings banks, credit unions, and issues licenses to funeral homes that sell preneed funeral contracts and maintains records concerning the sale of such contracts. Makes investigations for new bank, trust company, savings and loan association and savings bank charter applications and investigations for branch applications. Reviews bank reports of examination made by Federal Deposit Insurance Corporation. The division receives and processes applications for South Carolina bank holding companies to acquire South Carolina banks, South Carolina bank holding companies, and banks and holding companies in thirteen Southern Region states and the District of Columbia that have reciprocity laws. Through examination procedures, keeps the State Board of Financial Institutions advised of the condition of financial institutions under its control. In constant contact with these institutions. Makes call on banks and trust companies four times annually for report of condition, and earnings and dividend report for banks quarterly and for trust companies semiannually. Makes call on savings and loan associations and savings banks twice annually and credit unions annually. Compiles annual report of these institutions as required by statutory law. Determines if State laws, rules and regulations, and instructions of the Board are complied with, and reports criminal violations to the Board.

As required by Act 189, Section 129.50 of the 1989 Acts, the following information is submitted:

The State Board of Financial Institutions, Examining Division, has only one program, that program is examining/supervising State chartered financial institutions in South Carolina which includes commercial banks, credit unions, savings and loan associations, savings banks and trust companies. We also issue licenses for funeral homes to sell preneed funeral contracts.

STATE BOARD OF FINANCIAL INSTITUTIONS

Description of Activities and Programs and Priorities--Continued

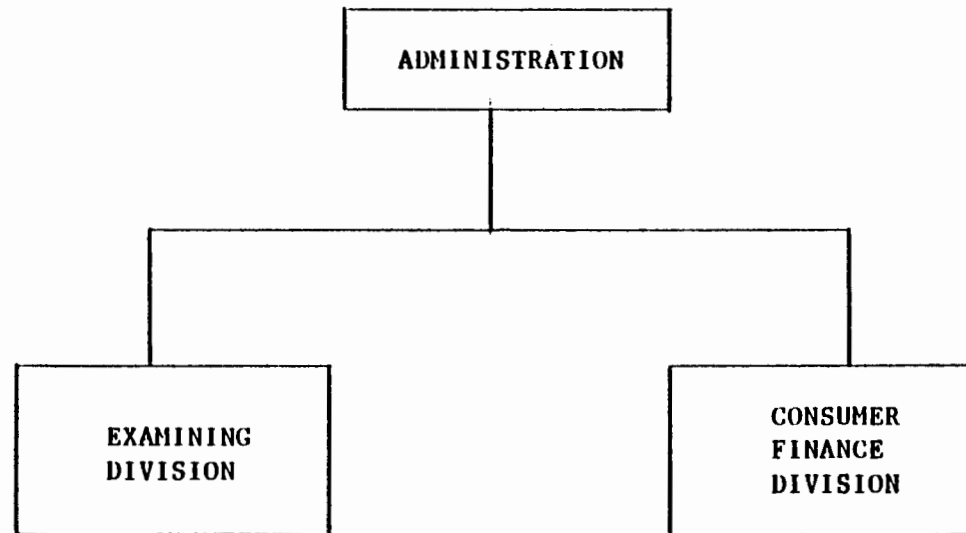
Our mission is to examine these financial institutions at least once annually, process applications for branches received from these institutions, and process applications received for new charters.

As to priority, financial institutions that have major problems have priority in our examining process over institutions that have minor problems.

III. Consumer Finance Division

Division head is a Director, who reports to the State Board of Financial Institutions. This division examines and supervises consumer finance companies licensed under Title 34 Chapter 29, Code of Laws of South Carolina, 1976, as amended (Section 34-20-10 et seq) "Consumer Finance Law" and Title 37 "Consumer Protection Code" (Section 37-3-500 et seq) "Supervised Loans". Conducts hearings on applications for new licenses, investigates complaints filed, checks death claims of borrowers who are deceased, compiles annual report as required by the aforementioned laws, and keeps the Board of Financial Institutions fully informed of problems and violations of the laws, regulations and instructions of the Board.

ORGANIZATIONAL CHART



FINANCIAL SUMMARY FISCAL YEAR 1991-92

	Appropriated State Funds	Expenditures	Lapsed Funds	Revenue	Excess of Revenue Over Expenditures
Administration	\$ 24,314.00	\$ 12,510.94	\$11,803.06	\$ ---	\$(12,510.94)
Examining Division	1,077,182.00	1,068,085.68	9,096.32	1,077,017.00*	8,931.32
Consumer Finance Division	<u>444,113.00</u>	<u>400,243.65</u>	<u>43,869.35</u>	<u>407,703.00#</u>	<u>7,459.35</u>
Total	\$1,545,609.00	\$1,480,840.27	\$64,768.73	\$1,484,720.00	\$ 3,879.73

*Includes prior year surplus of \$90,800.00 per proviso #79.1.

#Includes prior year surplus of \$74,700.00 per proviso #79.1.

SOUTH CAROLINA STATE TRUST COMPANY
JUNE 30, 1992

Location	Name	Officer in Charge
Conway	The Trust Company of the South Chartered August 20, 1981	E. F. Lucas, III

CONDITION STATEMENT
JUNE 30, 1992

ASSETS:

Cash and cash items	\$ ---
Demand deposits due from depository institutions	274,452
Time deposits due from depository institutions	---
Investments	9,323,791
Other assets	<u>27,974</u>
Total Assets	\$9,626,217

LIABILITIES:

Executor, administrator, guardian, trustee, and similar accounts	\$8,950,839
Agency, custodian, escrow, safekeeping, and similar accounts	---
Employee benefit accounts	<u>265,103</u>
Total Trust Accounts	\$9,215,942
Other liabilities	\$ 3,125
Common stock	250,000
Surplus	14,242
Undivided profits and reserves	<u>142,908</u>
Total Liabilities and Equity Capital	\$9,626,217

SOUTH CAROLINA STATE TRUST COMPANY
JUNE 30, 1992

Location	Name	Officer in Charge
Greenville	The Southeastern Trust Company Chartered September 1, 1988	Francis P. Maybank

CONDITION STATEMENT
JUNE 30, 1992

ASSETS:

Cash and cash items	\$ 201
Demand deposits due from depository institutions	----
Time deposits due from depository institutions	290,839
Investments	192,096,012
Other assets	<u>20,587</u>
Total Assets	\$192,407,639

LIABILITIES:

Executor, administrator, guardian, trustee, and similar accounts	\$ 16,685,685
Agency, custodian, escrow, safekeeping, and similar accounts	167,514,932
Employee benefit accounts	<u>7,762,892</u>
Total Trust Accounts	\$191,963,509
Other liabilities	----
Common stock	250,000
Surplus	----
Undivided profits and reserves	<u>194,130</u>
Total Liabilities and Equity Capital	\$192,407,639

CHANGES IN SOUTH CAROLINA STATE TRUST COMPANIES
DURING FISCAL YEAR 1991-92

A. New Trust Companies:

None

B. Other Changes:

On March 9, 1992, The Southeastern Trust Company, Greenville, relocated its Columbia branch from 1201 Main Street, Suite 280, Columbia, to 6 Calendar Court, Suite 1, Columbia.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1992
Unit Banks

Location	Name of Bank	President	Officer in Charge
Abbeville	The Bank of Abbeville	Thomas D. Sherard, Jr.	Thomas D. Sherard, Jr., Pres.
Charleston	The Bank of South Carolina	Hugh C. Lane, Jr.	Hugh C. Lane, Jr., Pres.
Chesnee	Chesnee State Bank	J. Carlisle Oxner, Jr.	Charles R. Morris, Jr., Sr. VP
Clover	Clover Community Bank	James C. Harris, Jr.	James C. Harris, Jr., Pres.
Columbia	Victory Savings Bank	James A. Bennett	James A. Bennett, Pres.
Darlington	Darlington County Bank	W. B. McCown, III	W. B. McCown, III, Pres.
Estill	The Exchange Bank	Sterling J. U. Laffitte	R. M. Laffitte, Chrmn.
Greer	Greer State Bank	R. Dennis Hennett	R. Dennis Hennett, Pres.
Heath Springs	The Bank of Heath Springs	W. H. Bridges	W. H. Bridges, Pres.
Jefferson	Bank of Jefferson	D. H. Douglass, Jr.	D. H. Douglass, Jr., Pres.
Johnsonville	Johnsonville State Bank	Ivan E. Hanna	Ivan E. Hanna, Pres.
Latta	SouthTrust Bank of Dillon County	R. Walton Brown	R. Walton Brown, Pres.
Loris	Horry County State Bank	James R. Clarkson	James R. Clarkson, Pres.
McCormick	The Dorn Banking Company	G. J. Sanders, Jr.	G. J. Sanders, Jr., Pres.
Saluda	The Saluda County Bank	Frank E. Addy, Jr.	Frank E. Addy, Jr., Pres.
Spartanburg	Carolina Southern Bank	John S. Poole	Ernest R. Kluttz, CEO
Walhalla	Community First Bank	Frederick D. Shepherd, Jr.	Frederick D. Shepherd, Jr., Pres./CEO
Walterboro	Bank of Walterboro	W. Roger Crook	W. Roger Crook, Pres.
Westminster	Bank of Westminster	M. T. Abbott, Sr.	M. T. Abbott, Sr., Pres.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1992—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Allendale	Carolina Commercial Bank Branches: In-Town—Drive-In Fairfax	Henry S. Laffitte	Henry S. Laffitte, Pres. Marilyn Groover, Mgr.
Bethune	Sandhills Bank Branch: McBee	Emily W. Best	Emily W. Best, Pres. Myra H. Brown, VP
Clinton	M. S. Bailey & Son, Bankers Branches: In-Town—Copeland Plaza In-Town—South Broad Street Laurens	John W. Dickens	John W. Dickens, Pres. Alma Jo Bond, Head Teller Jeffrey D. Duncan, Bnkg. Off. Robert H. Todd, SVP
Columbia	First Citizens Bank and Trust Company of South Carolina Branches: In-Town—Dentsville In-Town—Forest Lake In-Town—Harbison In-Town—Middleburg Office Park In-Town—Midlands In-Town—North 21 In-Town—North Main Street In-Town—Park and Lady Streets In-Town—Rosewood In-Town—St. Andrews In-Town—Sumter Highway	Frank B. Holding	Robert W. Braswell, EVP Kevin C. Fernald, VP Sam J. Schneider, AVP Elizabeth B. Lewis, Br. Off. Lois M. Snipes, VP Richard Pascal, Jr., AVP James H. Baker, III, VP W. J. Nates, Br. Off. George H. Tisdale, Jr., VP Gordon McLellan, Br. Off. Royce L. Rivers, Jr., VP Joseph B. Rhodarmer, Br. Off.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1992—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	In-Town—Two Notch Road Aiken Anderson—Lakeside Mall Anderson—Main Anderson—Northpoint Anderson—Southside Ballentine Barnwell Beech Island Belvedere Bishopville Bishopville—In-Town—Main Street Boiling Springs Cayce Charleston Charleston—Folly Road Shopping Center Charleston—Highway #7 Charleston—King Street Charleston—Marion Square Charleston—Rivers Avenue Cheraw Cheraw—West Cheraw Chester Chesterfield Chesterfield—West Main Street Clemson—Main Clio Conway—Main Office Cowpens		Thaddeus D. Barber, AVP M. Joyce Brown, Br. Off. John B. Buice, Jr., VP Sandra S. Bobo, AVP Linda T. Smith, Br. Off. Johnny F. Carlton, AVP John J. Sanders, City Exec. Ronald S. Noblett, SVP Steven Phillips, VP Robert D. Walden, VP Iris B. Owens, Br. Off. Penny S. Guinn, AVP Judith H. Wilbanks, AVP Dwight L. Moody, Jr., VP Joan M. Rugheimer, Br. Off. Glen R. Senterfeit, Br. Off. Patricia C. Miles, Br. Off. Rose T. Boxx, AVP Rebekah D. Dempsey, AVP Brian J. Mickleberry, VP Helmtraud Abel, AVP C. Larry Haynes, VP Emsley A. Laney, Jr., VP Margie R. Gaskins, Br. Off. Richard W. Sarvis, VP Derry W. McCormick, VP John C. Griggs, Jr., VP Patricia H. Cassidy, AVP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1992—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Darlington—Pearl Street Darlington—Public Square Dillon Dillon—North 301 Dillon—South of the Border Eastover Elgin Florence Florence—Second Loop Road Georgetown Great Falls Greenville Greenville—Pleasantburg Greenville—Wade Hampton Greenville—White Horse Road Hickory Grove Irmo Jackson James Island Joanna Johnston Kershaw Lake View Lancaster—Main Office Lancaster—Lancers Center Landrum Lugoff Lyman Marion		Charles R. Vance, III, VP Mart R. Miller, AVP Bobbie K. Arrington, AVP Robert G. Woods, AVP William L. Addison, Br. Off. D. Leroy Bailey, Jr., VP John H. Martin, III, AVP Robert R. Martin, Jr., VP Cynthia S. Banks, AVP Robert L. Ballenger, VP M. Magdalene Williams, Br. Off. Jodie M. Keener, Br. Off. Celia M. Thompson, AVP James C. Holcombe, VP L. Walker Padgett, Jr., VP Jacquetta P. Jones, Br. Off. Nancy L. Taylor, AVP Gerald N. Arnette, Jr., AVP Betty Jo Rushing, VP Jayne H. Marshall, Br. Off. James B. Cantrell, VP Jeffrey A. Branum, Br. Off. John C. Timmerman, VP Byron R. Beck, City Exec.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1992—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Mauldin Mount Pleasant Myrtle Beach Nichols North North Charleston North Charleston—North Trident North Charleston—Northwoods Mall North Charleston—Oak Ridge Plaza Pacolet Pageland Pawleys Island Beach Ridge Spring St. George St. George—West Memorial Boulevard Salem Saluda Sharon Socastee Spartanburg Spartanburg—Asheville Highway Spartanburg—Hillcrest Spartanburg—Morgan Square Spartanburg—Reidville Road Spartanburg—Westgate Summerville Trenton		Ted G. Sanders, VP Barbara A. Ditmore, Br. Off. Benjamin A. Wilson, Jr., VP Harlan T. Floyd, VP Willard S. Hewitt, VP Wesley D. Gregg, Br. Off. Pamela H. Denaux, AVP Frank P. Hutto, AVP Terry K. Phillips, VP C. Hamilton Hutto, VP Lynn M. Roberts, Br. Off. D. Carl Walters, Jr., City Exec. Tammy D. Murdock, Br. Off. William H. Rushton, Jr., VP Phillip D. Faulkner, AVP Linda K. Vicars, Br. Off. Gaines H. Mason, Jr., VP Catherine G. Dunnaway, Br. Off. Cheryl G. Thornburg, Br. Off. Brian Smith, Br. Off. Irma S. Massengill, Br. Off. Patricia G. Patterson, AVP Cathy A. Heitzenrater, AVP Grace H. Satcher, AVP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1992—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
16	Ware Shoals West Columbia West Columbia—Platt Springs Road West Columbia—Sunset Boulevard Whitmire Williston Woodruff York	W. H. Varn, Jr.	J. Doyle Pinholster, VP Verna G. Murphy, Br. Mgr. Robert W. Mullis, VP
	Ehrhardt Enterprise Bank of South Carolina Branches: Bamberg Cottageville Denmark Edisto Island Ridgeville Walterboro		W. H. Varn, Jr., Pres. Pauline B. Smith, Br. Mgr. Eugene M. Varn, Br. Mgr. John D. Jett, Br. Mgr. Thomas B. Padgett, Br. Mgr. Glenn F. Hughes, Br. Mgr. T. Wallace McCord, VP
	Elloree Santee Cooper State Bank Branch: Santee		Charles L. Blanton, Pres. David T. Blewer, VP
	Fairfax Allendale County Bank Branches: In-Town—Drive-up Allendale Allendale—Drive-up		Walker R. Harter, Sr., Pres. Patricia C. Everett, VP Donna D. Barnes, SVP
	Greeleyville Bank of Greeleyville Branch: Kingstree		Leonard L. Jonte, Pres.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1992—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Greenville	<p>Branch Banking and Trust Company of South Carolina Branches:</p> <p>In-Town—Berea In-Town—Community Expressbank In-Town—East North Street In-Town—Mills Avenue In-Town—Pleasantburg In-Town—Wade Hampton Columbia Easley Greer Mauldin Seneca Simpsonville Spartanburg—East Main Spartanburg—Hillcrest Spartanburg—Westgate Mall</p>	W. H. Parks	<p>W. H. Parks, Pres.</p> <p>Bill Roughton, VP</p> <p>Bob Banish, AVP Sheila Thompson, Bnkg. Off. Janie Bridges, VP Jeanette Eassy, AVP Ashley Houser, VP Ken Buffington, VP David Nelson, VP</p> <p>Lamar Hilley, AVP Eric Griffin, Bnkg. Off. Bobby Scruggs, VP Deborah Walton, Br. Mgr. Faye Mathis, Bnkg. Off.</p>
Greenville	<p>Carolina First Bank</p> <p>Branches:</p> <p>In-Town—Cleveland Street In-Town—Haywood Road In-Town—South Pleasantburg In-Town—Wade Hampton Boulevard Litchfield Beach Anderson—North Main Street Anderson—West Shockley Road</p>	James W. Terry, Jr.	<p>Mack I. Whittle, Jr., Chmn. & CEO</p> <p>Debby Lietch, Money Mgr. Kaja Minus, Br. Mgr.</p> <p>Tad Mallory, Br. Mgr. Scott Frierson, VP</p>

SOUTH CAROLINA STATE BANKS
JUNE 30, 1992—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Greenwood	The County Bank Branches: In-Town—Greenwood Building In-Town—Marshall Road In-Town—North In-Town—Reynolds Street	R. T. Dunlap, Jr.	R. T. Dunlap, Jr., Pres. R. T. Dunlap, Jr., Pres. William Camp, VP James Timmerman, VP Emery Bridgers, VP
Greer	United Carolina Bank of South Carolina Branches: In-Town—Greer Plaza In-Town—Trade Street Conway Duncan Greenville—Faris at Cleveland Greenville—Maxwell Pointe Greenville—Pelham Road Myrtle Beach North Myrtle Beach Taylors—Hudson Corners Taylors—Wade Hampton Express	C. Michael Uzzell	C. Michael Uzzell, Pres. Ronnie Knight, SVP Dorothy McHugh, AVP C. B. Hyatt, SVP Tommy Lewis, SVP Paige Oberg, Bkng. Off. Larry Loftis, AVP Earle Bowles, SVP Jimmy Shaw, AVP Barbara B. Moss, AC Karen Banks, AC
Hampton	Palmetto State Bank Branches: In-Town—West End Beaufort Bluffton Burton	Chas. A. Laffitte, Jr.	Chas. A. Laffitte, Jr., Pres. Jackie Cleland, Br. Mgr. Rose Cook, VP M. T. Laffitte, EVP Alice Hodges, VP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1992—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Hemingway	Anderson State Bank, Inc. Branches: In-Town—Broad Street Johnsonville	J. W. Kennedy, Jr.	J. W. Kennedy, Jr., Pres. Blanche E. Patterson, AVP Archie V. Rhodes, VP
Holly Hill	Farmers and Merchants Bank of South Carolina Branches: Bowman Branchville Eutawville Moncks Corner	John L. Hutto	John L. Hutto, Pres. & CEO Sybil R. Dukes, VP Villa D. Thompson, VP Charles D. Paramore, Jr., Br. Mgr. R. Michael Holcombe, VP
Honea Path	The Commercial Bank Branches: In-Town—Plaza Drive-in In-Town—West Greer Street Donalds Due West	William G. Hall	William G. Hall, Pres. H. O. Mullinax, SVP Charlie M. Wilson, VP
Iva	The Peoples Bank of Iva Branch: Anderson—Homeland Park	J. R. McGee	J. R. McGee, Pres. Shawn R. McGee, VP
Kingstree	The Exchange Bank of Kingstree Branches: In-Town—Longstreet In-Town—Nelson Boulevard Lane	Robert L. Arnette	Robert L. Arnette, Pres. Mary Frances Byrdic, Br. Mgr. Danette L. Frye, Br. Mgr. Elizabeth Ann Harrington, Br. Mgr.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1992—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Lamar	<p>Carolina Bank and Trust Company</p> <p>Branches:</p> <p>Bennettsville</p> <p>Bennettsville—Bypass</p> <p>Cheraw</p> <p>Chesterfield</p> <p>Darlington</p> <p>Hartsville</p> <p>Mullins</p> <p>Quinby</p> <p>Society Hill</p>	Richard L. Beasley	<p>Richard L. Beasley, Pres.</p> <p>Joe C. Breeden, Jr., VP</p> <p>Janice Eubanks, AVP</p> <p>J. Herb Foster, VP</p> <p>Richard Stancil, VP</p> <p>Nancy Stewart, VP</p> <p>James O. Morphis, III, VP</p> <p>Ottie Hooks, AVP</p> <p>E. Lyn Myrick, VP</p> <p>Oscar H. Ham, VP</p>
Laurens	<p>Palmetto Bank</p> <p>Branches:</p> <p>In-Town—Church Street</p> <p>In-Town—Martha Franks</p> <p>In-Town—North Harper Street</p> <p>Anderson—Anderson Main Street</p> <p>Clinton</p> <p>Duncan</p> <p>Fountain Inn</p> <p>Greenville—East North Street</p> <p>Greenville—Haywood Estates</p> <p>Greenville—Haywood Road</p> <p>Greenville—Howell Road</p> <p>Greenwood</p> <p>Greenwood—Heritage Hills</p> <p>Greenwood—South Main Street</p> <p>Hodges</p> <p>Simpsonville</p>	Paul W. Stringer	<p>L. Leon Patterson, CEO</p> <p>Lovelace C. Compton, VP</p> <p>Charlene C. Stroud, AVP</p> <p>Renee W. Underwood, Br. Mgr.</p> <p>Judy H. Cook, AVP</p> <p>John S. Peden, VP</p> <p>Earle T. Harding, VP</p> <p>Robert E. Reeves, Jr., AVP</p> <p>Sandra T. Golden, Br. Mgr.</p> <p>Sue C. Palmer, Br. Mgr.</p> <p>Dale L. Magaha, Br. Mgr.</p> <p>Betty Jo Smith, Br. Mgr.</p> <p>Deborah R. Hardwick, AVP</p>

SOUTH CAROLINA STATE BANKS
JUNE 30, 1992—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Lexington	Spartanburg—Blackstock Road Spartanburg—Fernwood Drive Spartanburg—Skylyn Place Spartanburg—Spartan Centre	Raymond S. Caughman	Evelyn B. McAbee, Br. Mgr. Linda C. Rollins, Br. Mgr. Ann M. Beatty, AVP
	Lexington State Bank Branches: In-Town—Main Street In-Town—Mortgage Loan Dept. In-Town—South Lake Drive Batesburg Cayce Cayce—Knox Abbott Drive Chapin Columbia Irmo Swansea West Columbia—Airport Night Dep. West Columbia—Augusta Road West Columbia—Platt Springs Road West Columbia—Sunset Boulevard		Raymond S. Caughman, Pres. H. Michael Sox, Br. Mgr. Marion McDonald, AVP Rebecca D. Watts, Br. Mgr. Hubert E. Long, Jr., AVP James E. Bristow, AVP Patricia A. New, Br. Mgr. G. Von Wessinger, AVP Harry O. Wilson, Jr., AVP Robert G. Miller, AVP James E. Kinard, Jr., Br. Mgr. John W. Harmon, VP Henderson W. Dawson, AVP Stephen P. Nivens, VP
Little River	1st Atlantic Bank Branch: Cherry Grove Beach	Robert E. Coffee, Jr.	Robert E. Coffee, Jr., Pres. K. Wayne Wicker, Br. Mgr.
Manning	The Bank of Clarendon Branches: Santee	Howard Elkins	Howard Elkins, Pres. Richard L. Melton, VP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1992—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Santee Village Summerton		Richard L. Melton, VP Martha A. Jenkinson, AVP
Mullins	Anderson Brothers Bank Branches: In-Town—Drive-in Aynor North Myrtle Beach	Bonar B. Anderson	Bonar B. Anderson, Pres. Rozena C. Graham, AVP Danny Graham, VP L. Edward Williams, Jr., VP
Myrtle Beach	The Anchor Bank Branches: In-Town—Dunes In-Town—Thirteenth Avenue South Express Conway Hilton Head Island Hilton Head Island—Northridge Drive Murrells Inlet Surfside Beach	Stephen L. Chryst	Stephen L. Chryst, Pres. & CEO G. Timothy Cooper, AVP Carol Cannon, Bkng. Off. Robert W. Smith, VP Randy Dolyuik, VP Pat Ferguson, Br. Mgr. Kay Benton, VP William G. Thomas, Jr., SVP
Olanta	The Citizens Bank Branches: Lake City Lynchburg Turbeville	H. Blake Gibbons, Jr.	H. Blake Gibbons, Jr., Pres. & CEO W. W. Coleman, Jr., VP Barney Lee Morris, AVP Kenneth W. Lee, VP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1992—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Pamplico	Pamplico Bank and Trust Company Branch: In-Town—Walnut Street	Marvin Munnerlyn, Jr.	A. A. Munn, III, Chrmn. & CEO Clara B. Pait, AVP
Ridgeway	Bank of Ridgeway Branch: Winnsboro	William A. Harwell	William A. Harwell, Pres. M. S. Brakefield, SVP
Timmonsville	Pee Dee State Bank Branches: Florence—Ebenezer Florence—Huntington Plaza Florence—Five Points	Rodney B. Scarborough	J. Banks Scarborough, Chrmn. Jeff Revell, AVP Paul Saunders, AVP Warren G. Saverance, VP
Travelers Rest	Bank of Travelers Rest Branches: In-Town—Downtown Greenville—Old Buncombe Road Greenville—White Horse Road Marietta—Slater-Marietta	R. Bruce White	R. Bruce White, Pres. Kelley Crowe, Mgr. Chuck Blankenship, AVP Judy Widmer, AVP Elaine Riggs, AC
Union	Arthur State Bank Branches: In-Town—Monarch In-Town—Plaza In-Town—West Main Street In-Town—West Towne Plaza	J. Carlisle Oxner, Jr.	John W. Killough, SVP Barbara C. Seigler, Br. Mgr. Gladys P. Brown, Br. Mgr. Hope B. Hill, Br. Mgr. Norma S. Jones, Br. Mgr.
Varnville	The Community Bank of South Carolina Branches: Beaufort—Bay Street	Frank A. McClure, Jr.	Frank A. McClure, Jr., Pres.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1992—Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Beaufort—Boundary Street Brunson Estill Hampton Parris Island Yemassee		Ruby D. Nix, Br. Mgr. Robert L. Thomas, Jr., Br. Mgr. Philip H. Stanley, Br. Mgr. Archie L. Deloach, Br. Mgr.
Walhalla	Blue Ridge Bank of Walhalla Branch: In-Town—East Main	Tim O. Hall, Jr.	Tim O. Hall, Jr., Pres. & CEO James M. Crumpton, Br. Mgr.
Woodruff	Woodruff State Bank Branches: In-Town—North Main Street In-Town—221 South	J. Carlisle Oxner, Jr.	Kenneth B. Waddell, EVP Rhonda M. Manly, Br. Mgr. Mary B. Gaston, Br. Mgr.
York	Bank of York Branches: In-Town—East Liberty Street Lake Wylie Newport Community	Fred M. Clinton	Fred M. Clinton, Pres. Yvonne M. Adams, AVP William K. Green, VP James S. Sherrill, VP

SOUTH CAROLINA STATE BANKS
Free-standing Automatic Teller Machines
June 30, 1992

Location	Name of Bank
Columbia	<p>First-Citizens Bank and Trust Company of South Carolina</p> <p>In-Town--Baptist Medical Center of South Carolina</p> <p>In-Town--Blue Cross and Blue Shield</p> <p>In-Town--Columbia College, Harrelson Student Center</p> <p>In-Town--Providence Hospital</p> <p>In-Town--Riverbanks Zoo</p> <p>Aiken--Northside Plaza</p> <p>Anderson--East Greenville Street</p> <p>Charleston--Charleston International Airport</p> <p>Clemson</p> <p>Florence--McLeod Regional Medical Center</p> <p>Marion--North Main Street</p> <p>Myrtle Beach--North Ocean Boulevard</p> <p>West Columbia--NCR Plant</p> <p>Williston--Rosemary Street</p>
Greenville	<p>Branch Banking and Trust Company of South Carolina</p> <p>In-Town--Operations Center</p>
Greer	<p>United Carolina Bank of South Carolina</p> <p>Conway--Coastal Carolina College</p> <p>Taylors--Eastgate</p>
Laurens	<p>The Palmetto Bank</p> <p>Greenville--Woods Crossing Road</p>
Lexington	<p>The Lexington State Bank</p> <p>West Columbia--Airport</p> <p>West Columbia--Lexington Medical Center</p> <p>West Columbia--Platt Springs Road</p> <p>West Columbia--Sunset Boulevard</p>
Manning	<p>The Bank of Clarendon</p> <p>In-Town--Jerry's Truck Stop</p>
Varnville	<p>The Community Bank of South Carolina</p> <p>Hampton--BiLo/Sky City Shopping Center</p>

CHANGES IN SOUTH CAROLINA STATE BANKS
DURING FISCAL YEAR 1991-92

A. Conversions:

None

B. New Banks:

None

C. Mergers:

None

D. Branches:

On September 3, 1991, The Anchor Bank, Myrtle Beach, purchased certain assets and assumed certain liabilities of the former Hilton Head Bank and Trust Company, Hilton Head Island, and began operation of branches at 11 Pope Avenue, known as "Hilton Head Branch" and 2 Northridge Drive, known as "Northridge Drive Branch".

On September 23, 1991, First-Citizens Bank and Trust Company of South Carolina, Columbia, converted its automatic teller machine located at 400 West Memorial Boulevard, St. George, to a full service branch known as "West Memorial Boulevard Branch".

On November 4, 1991, The Palmetto Bank, Laurens, opened a branch at 815 North Main Street, Anderson, known as "Anderson Main Street Branch".

On December 2, 1991, Branch Banking & Trust Company of South Carolina, Greenville, moved its main office to 301 North Main Street, Greenville (Daniel Building), and designated its former main office location at 416 East North Street as a branch.

On December 3, 1991, The Palmetto Bank, Laurens, opened a branch at 1705 Skylyn Drive, Spartanburg, known as "Skylyn Place Branch".

On December 12, 1991, The Palmetto Bank, Laurens, opened a branch at 1180 Haywood Road, Greenville, known as "Haywood Estates Branch".

On December 13, 1991, First-Citizens Bank and Trust Company of South Carolina, Columbia, opened the following branches that were acquired from NCNB National Bank of South Carolina, Columbia: 201 North Ellis Street, Joanna; 430 Calhoun Street, Johnston; 280 Main Street, North; 38 East Main Street, Ridge Spring; 748 North Greenwood Avenue, Ware Shoals; 200 Main Street, Whitmire; and 225 South Main Street, Woodruff.

On January 14, 1992, The Palmetto Bank, Laurens, opened a branch at 1 Martha Franks Drive, Laurens, known as "Martha Franks Branch".

On January 27, 1992, Carolina Bank and Trust Company, Lamar, opened a branch at 320 Chesterfield Highway, Cheraw, known as "Cheraw Branch".

CHANGES IN SOUTH CAROLINA STATE BANKS
DURING FISCAL YEAR 1991-92--Continued

On February 14, 1992, The Lexington State Bank, Lexington, closed its Airport branch at 3022 Aviation Way, West Columbia. However, it retained the automatic teller machine and the night depository.

On February 19, 1992, Carolina First Bank, Greenville, opened a branch at 1295 South Pleasantburg Drive, Greenville, known as "South Pleasantburg Branch".

On April 24, 1992, First-Citizens Bank and Trust Company of South Carolina, Columbia, acquired a branch of The Citizens and Southern National Bank of South Carolina, Columbia, located at 42 West Public Square, Darlington, known as "Public Square Branch".

On April 24, 1992, First-Citizens Bank and Trust Company of South Carolina, Columbia, opened a branch at 511 Pearl Street, Darlington, known as "Pearl Street Branch".

On May 8, 1992, The Community Bank of South Carolina, Varnville, opened the following branches that were acquired from NCNB National Bank of South Carolina, Columbia: 706 Bay Street, Beaufort, known as "Bay Street Branch"; 2900 W. Boundary Street, Beaufort, known as "Boundary Street Branch"; and Building No. 283, Marine Corps Recruit Depot, Parris Island, known as "Parris Island Branch".

E. Other Changes:

On March 23, 1992, The Hampton County Bank, Varnville, changed its name to "The Community Bank of South Carolina".

F. Free-standing Automatic Teller Machines:

On August 12, 1991, First-Citizens Bank and Trust Company of South Carolina, Columbia, placed an in-town free-standing automatic teller machine in operation at Harrelson Student Center, Columbia College.

On October 16, 1991, United Carolina Bank of South Carolina, Greer, placed a free-standing automatic teller machine in operation in the bookstore complex at Coastal Carolina College, Conway.

On December 31, 1991, First-Citizens Bank and Trust Company of South Carolina, Columbia, placed a free-standing automatic teller machine in operation at the Riverbanks Zoo, Columbia.

HOLDING COMPANIES LOCATED IN SOUTH CAROLINA OR IN ANOTHER STATE THAT OWN BANK(S)
SUBSIDIARIES IN SOUTH CAROLINA AS OF JUNE 30, 1992, THAT ARE REQUIRED
TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS

Location	Name of Holding Company	Name of Bank Owned by Holding Company
Anderson, SC	First United Bancorporation	Anderson National Bank, Anderson
Bethune, SC	Sandhills Holding Company, Inc.	Spartanburg National Bank, Spartanburg
Birmingham, AL	SouthTrust Corporation	Sandhills Bank, Bethune
		SouthTrust Bank of Dillon County, Latta
		SouthTrust Bank of Charleston, N.A., Charleston
Charlotte, NC	First Union Corporation	First Union National Bank of South Carolina, Greenville
Charlotte, NC	NationsBank Corporation	NationsBank of South Carolina, N.A., Columbia
Chesnee, SC	Chesnee State Bancshares, Inc.	Chesnee State Bank, Chesnee
Columbia, SC	Comsouth Bankshares, Inc.	Commercial Bank of the South, N.A., Columbia
		Bank of Charleston, N.A., Charleston
Columbia, SC	First Citizens Bancorporation of South Carolina, Inc.	First-Citizens Bank and Trust Company of South Carolina, Columbia
Columbia, SC	Resource Bancshares Corporation	Republic National Bank, Columbia
Darlington, SC	First Carolina Bancshares Corporation	1st Performance Bank, Orange Park, Florida
Greeleyville, SC	Southeastern Bancorp, Inc.	Carolina Bank and Trust Company, Lamar
Greenville, SC	Carolina First Corporation	Bank of Greeleyville, Greeleyville
		Carolina First Bank, Greenville
		First Federal Savings and Loan Association of Georgetown, Georgetown
Greenville, SC	Greenville Financial Corporation	Greenville National Bank, Greenville
Greenville, SC	Summit Financial Corporation	Summit National Bank, Greenville
Greenwood, SC	Greenwood National Corporation	Greenwood National Bank, Greenwood
Greenwood, SC	TCB Corporation	The County Bank, Greenwood
Hampton, SC	Palmetto State Bankshares, Inc.	Palmetto State Bank, Hampton
Hemingway, SC	Anderson Bancshares, Inc.	Anderson State Bank, Hemingway

HOLDING COMPANIES LOCATED IN SOUTH CAROLINA OR IN ANOTHER STATE THAT OWN BANK(S)
SUBSIDIARIES IN SOUTH CAROLINA AS OF JUNE 30, 1992, THAT ARE REQUIRED
TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS

Location	Name of Holding Company	Name of Bank Owned by Holding Company
Holly Hill, SC	FMB of S. C. Bancshares, Inc.	Farmers and Merchants Bank of South Carolina, Holly Hill
Holly Hill, SC	FNB Corporation	First National Bank of Holly Hill, Holly Hill
Honea Path, SC	Commercial Bank Shares, Inc.	The Commercial Bank, Honea Path
Kingstree, SC	WFNB Bankshares, Inc.	Williamsburg First National Bank, Kingstree
Laurens, SC	Palmetto Bancshares, Inc.	Palmetto Bank, Laurens
Lexington, SC	L.S.B. Bancshares, Inc.	The Lexington State Bank, Lexington
		The Community Bank of South Carolina, Varnville
Lumberton, NC	Southern National Corporation	Southern National Bank of South Carolina, Columbia
Myrtle Beach, SC	Anchor Financial Corporation	The Anchor Bank, Myrtle Beach
Olanta, SC	Citizens Bancshares, Inc.	The Citizens Bank, Olanta
Rock Hill, SC	RHNB Corporation	Rock Hill National Bank, Rock Hill
Timmonsville, SC	Pee Dee Bankshares, Inc.	Pee Dee State Bank, Timmonsville
Union, SC	Arthur State Bancshares, Inc.	Arthur State Bank, Union
Whiteville, NC	United Carolina Bancshares Corporation	United Carolina Bank of South Carolina, Greer
Wilson, NC	BB&T Financial Corporation	Branch Banking and Trust Company of South Carolina, Greenville
Winston-Salem, NC	Wachovia Corporation	South Carolina National Bank, Columbia
		Atlantic Savings Bank, FSB, Hilton Head Island
Woodruff, SC	Woodruff State Bancshares, Inc.	Woodruff State Bank, Woodruff
York, SC	York Bancshares, Inc.	Bank of York, York

HOLDING COMPANIES LOCATED IN SOUTH CAROLINA THAT OWN SAVINGS AND LOAN ASSOCIATION(S)
SUBSIDIARIES IN SOUTH CAROLINA AS OF JUNE 30, 1992, THAT ARE REQUIRED
TO REGISTER WITH THE STATE BOARD OF FINANCIAL INSTITUTIONS

Location	Name of Holding Company	Name of South Carolina Savings and Loan Association
Aiken, SC	PALFED, Inc.	Palmetto Federal Savings Bank of South Carolina, Aiken
Camden, SC	First Palmetto Financial Corporation	First Palmetto Savings Bank, FSB, Camden
Greenwood, SC	United Financial Corporation of South Carolina, Inc.	United Savings Bank, Inc., Greenwood
Myrtle Beach, SC	Coastal Financial Corporation	Home Federal Savings Bank of South Carolina, Rock Hill Coastal Federal Savings Bank, Myrtle Beach

CAPITAL STOCK CHANGES IN SOUTH CAROLINA STATE BANKS
DURING FISCAL YEAR 1991-92
(Stated in thousands of dollars)

Location	Name of Bank	June 30, 1991	June 30, 1992
Greer	Greer State Bank	\$2,417	\$2,540
Travelers Rest	Bank of Travelers Rest	469	516
Columbia	Victory Savings Bank	<u>1,129</u>	<u>1,202</u>
Total		\$4,015	\$4,258

Total capital stock as of June 30, 1991	\$82,362
Increase in capital stock during fiscal year	<u>243</u>
Total capital stock as of June 30, 1992	\$82,605

COMPARATIVE STATEMENT OF CONDITION OF
SOUTH CAROLINA STATE BANKS
(Stated in thousands of dollars)

	June 30, 1989 54 Banks 332 Branches 2 Night Dep. 2 Mil. Fac. 1 Temp. Seas. Fac. 21 Free-standing ATMs	June 30, 1990 54 Banks 230 Branches 0 Night Dep. 0 Mil. Fac. 0 Temp. Seas. Fac. 14 Free-standing ATMs
ASSETS:		
Cash & due from depository institutions	\$ 465,548	\$ 284,567
Securities	2,346,621	1,318,400
Federal funds sold & sec. pur. under agrts. to resell	224,116	167,559
*Loans, Net of unearned income & reserve for losses	5,147,389	2,649,936
Bank premises, fur. & fix. & other assets representing bank premises	138,571	113,008
Other real estate owned	5,833	7,562
All other assets	203,197	97,243
Total Assets	\$8,531,275	\$4,638,275
LIABILITIES:		
Deposits	\$5,773,444	\$4,042,514
Federal funds pur. & sec. sold under agrts. to repur.	1,974,741	117,210
Demand notes issued to U. S. Treasury & other borrowed money	48,730	17,094
Mortgage indebtedness & lia. for capitalized leases	2,241	2,024
Other liabilities	106,237	53,156
Subordinated notes & debentures	2,776	2,747
Preferred stock	---	---
Common stock	127,280	79,693
Surplus	355,505	224,965
Undivided profits & capital reserves	140,321	98,872
Total Liabilities	\$8,531,275	\$4,638,275
*Reserve for possible loan losses	\$73,534	\$37,144

COMPARATIVE STATEMENT OF CONDITION OF
SOUTH CAROLINA STATE BANKS
(Stated in thousands of dollars)

	June 30, 1991 54 Banks 240 Branches 0 Night Dep. 0 Mil. Fac. 0 Temp. Seas. Fac. 22 Free-standing ATMs	June 30, 1992 54 Banks 261 Branches 1 Night Dep. 0 Mil. Fac. 0 Temp. Seas. Fac. 24 Free-standing ATMs
ASSETS:		
Cash & due from depository institutions	\$ 273,657	\$ 283,370
Securities	1,418,333	1,576,277
Federal funds sold & sec. pur. under agrts. to resell	147,787	173,006
*Loans, Net of unearned income & reserve for losses	2,973,345	3,285,330
Bank premises, fur. & fix. & other assets representing bank premises	121,895	126,815
Other real estate owned	8,868	10,294
All other assets	107,430	114,698
Total Assets	\$5,051,315	\$5,569,790
LIABILITIES:		
Deposits	\$4,441,731	\$4,918,033
Federal funds pur. & sec. sold under agrts. to repur.	105,719	111,077
Demand notes issued to U. S. Treasury & other borrowed money	15,233	14,703
Mortgage indebtedness & lia. for capitalized leases	2,553	2,750
Other liabilities	52,429	43,296
Subordinated notes & debentures	2,500	2,500
Preferred stock	---	---
Common stock	82,362	82,605
Surplus	238,029	261,484
Undivided profits & capital reserves	110,759	133,342
Total Liabilities	\$5,051,315	\$5,569,790
*Reserve for possible loan losses	\$44,029	\$50,501

ABSTRACT OF ALL CALLED REPORTS OF SOUTH CAROLINA
STATE BANKS MADE DURING FISCAL YEAR 1991-92
(Stated in thousands of dollars)

	September 30, 1991 54 Banks 242 Branches 0 Night Dep. 0 Mil. Fac. 0 Temp. Seas. Fac. 23 Free-standing ATMs	December 31, 1991 54 Banks 253 Branches 0 Night Dep. 0 Mil. Fac. 0 Temp. Seas. Fac. 25 Free-standing ATMs
ASSETS:		
Cash & due from depository institutions	\$ 294,600	\$ 312,060
Securities	1,394,625	1,507,008
Federal funds sold & sec. pur. under agrts. to resell	199,811	163,643
*Loans, Net of unearned income & reserve for losses	3,022,210	3,097,043
Bank premises, fur. & fix. & other assets representing bank premises	122,416	126,491
Other real estate owned	9,492	9,797
All other assets	134,538	106,894
Total Assets	\$5,177,692	\$5,322,936
LIABILITIES:		
Deposits	\$4,573,636	\$4,676,432
Federal funds pur. & sec. sold under agrts. to repur.	94,247	131,756
Demand notes issued to U. S. Treasury & other borrowed money	11,567	15,656
Mortgage indebtedness & lia. for capitalized leases	2,455	2,977
Other liabilities	49,581	47,104
Subordinated notes & debentures	2,500	2,500
Preferred stock	---	---
Common stock	82,409	82,436
Surplus	243,551	246,387
Undivided profits & capital reserves	117,746	117,688
Total Liabilities	\$5,177,692	\$5,322,936
*Reserve for possible loan losses	\$44,879	\$47,151

ABSTRACT OF ALL CALLED REPORTS OF SOUTH CAROLINA
STATE BANKS MADE DURING FISCAL YEAR 1991-92
(Stated in thousands of dollars)

	March 31, 1992	June 30, 1992
	54 Banks	54 Banks
	256 Branches	261 Branches
	1 Night Dep.	1 Night Dep.
	0 Mil. Fac.	0 Mil. Fac.
	0 Temp. Seas. Fac.	0 Temp. Seas. Fac.
	25 Free-standing ATMs	24 Free-standing ATMs
ASSETS:		
Cash & due from depository institutions	\$ 291,236	\$ 283,370
Securities	1,531,113	1,576,277
Federal funds sold & sec. pur. under agrts. to resell	277,339	173,006
*Loans, Net of unearned income & reserve for losses	3,160,151	3,285,330
Bank premises, fur. & fix. & other assets representing bank premises	125,708	126,815
Other real estate owned	9,939	10,294
All other assets	105,005	114,698
Total Assets	\$5,500,491	\$5,569,790
LIABILITIES:		
Deposits	\$4,871,724	\$4,918,033
Federal funds pur. & sec. sold under agrts. to repur.	106,998	111,077
Demand notes issued to U. S. Treasury & other borrowed money	11,897	14,703
Mortgage indebtedness & lia. for capitalized leases	2,862	2,750
Other liabilities	46,224	43,296
Subordinated notes & debentures	2,500	2,500
Preferred stock	---	---
Common stock	82,484	82,605
Surplus	251,383	261,484
Undivided profits & capital reserves	124,419	133,342
Total Liabilities	\$5,500,491	\$5,569,790
*Reserve for possible loan losses	\$48,326	\$50,501

COMPARATIVE ABSTRACT
 (Showing Condition of State Banks, Cash Depositories, and Private Banks
 in South Carolina at the Close of Business on Dates Named)
 (Stated in thousands of dollars)

	December 31, 1940 87 Banks 4 Branches 1 Private Bank 41 Depositories	December 31, 1950 100 Banks 11 Branches 23 Depositories
ASSETS:		
Cash & due from depository institutions	\$32,602	\$ 78,685
Securities	18,411	119,696
Federal funds sold & sec. pur. under agrts. to resell	---	---
Loans, Net of unearned income & reserve for losses	20,360	65,860
Bank premises, fur. & fix. & other assets representing bank premises	638	1,364
Other real estate owned	439	65
All other assets	127	502
Total Assets	\$72,577	\$266,172
LIABILITIES:		
Deposits	\$63,020	\$237,926
Federal funds pur. & sec. sold under agrts. to repur.	---	---
Demand notes issued to U. S. Treasury & other borrowed money	5	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	1,137	7,955
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	4,371	7,863
Surplus	2,690	8,317
Undivided profits & capital reserves	1,354	4,111
Total Liabilities	\$72,577	\$266,172

COMPARATIVE ABSTRACT
(Showing Condition of State Banks, Cash Depositories, and Private Banks
in South Carolina at the Close of Business on Dates Named—Continued)
(Stated in thousands of dollars)

	December 31, 1960 116 Banks 44 Branches 2 Mil. Fac. 4 Depositories	December 31, 1970 83 Banks 175 Branches 2 Mil. Fac.
ASSETS:		
Cash & due from depository institutions	\$ 87,242	\$ 133,551
Securities	186,604	391,275
Federal funds sold & sec. pur. under agrts. to resell	---	32,125
Loans, Net of unearned income & reserve for losses	161,507	555,263
Bank premises, fur. & fix. & other assets representing bank premises	3,918	17,801
Other real estate owned	224	814
All other assets	770	8,657
Total Assets	\$440,265	\$1,139,486
LIABILITIES:		
Deposits	\$393,020	\$1,004,140
Federal funds pur. & sec. sold under agrts. to repur.	---	855
Demand notes issued to U. S. Treasury & other borrowed money	500	107
Mortgage indebtedness & lia. for capitalized leases	---	206
Other liabilities	3,082	25,889
Subordinated notes & debentures	---	4,094
Preferred stock	---	3,803
Common stock	16,861	37,808
Surplus	18,313	40,129
Undivided profits & capital reserves	8,489	22,455
Total Liabilities	\$440,265	\$1,139,486

*Reserve for possible loan losses 1970 - \$10,482

COMPARATIVE ABSTRACT
(Showing Condition of State Banks, Cash Depositories, and Private Banks
in South Carolina at the Close of Business on Dates Named—Continued)
(Stated in thousands of dollars)

	December 31, 1980 66 Banks 353 Branches 2 Mil. Fac. 1 Temp. Seas. Fac.	December 31, 1990 54 Banks 233 Branches 0 Night Dep. 0 Mil. Fac. 0 Temp. Seas. Fac. 13 Free-standing ATMs
ASSETS:		
Cash & due from depository institutions	\$ 327,923	\$ 288,064
Securities	1,135,573	1,277,125
Federal funds sold & sec. pur. under agrts. to resell	148,746	148,279
Loans, Net of unearned income & reserve for losses	1,635,028	2,796,389*
Bank premises, fur. & fix. & other assets representing bank premises	90,311	115,117
Other real estate owned	4,144	7,355
All other assets	117,956	95,145
Total Assets	\$3,459,681	\$4,727,474
LIABILITIES:		
Deposits	\$2,945,779	\$4,137,122
Federal funds pur. & sec. sold under agrts. to repur.	147,683	98,088
Demand notes issued to U. S. Treasury & other borrowed money	13,207	20,363
Mortgage indebtedness & lia. for capitalized leases	1,201	1,827
Other liabilities	40,579	52,726
Subordinated notes & debentures	24,648	2,717
Preferred stock	9,631	---
Common stock	76,140	80,194
Surplus	124,731	228,099
Undivided profits & capital reserves	76,082	106,338
Total Liabilities	\$3,459,681	\$4,727,474

*Reserve for possible loan losses 1980 - \$21,102

Reserve for possible loan losses 1990 - \$40,775

DISTRIBUTION OF INCOME AND EXPENSES OF SOUTH CAROLINA STATE BANKS
(As Percentages of Total Income)

Deposits	\$ 25,000,000						Average for	
	Under \$25,000,000		to 100,000,000		Over 100,000,000		South Carolina State Banks	
Number of Banks	1990 20	1991 16	1990 28	1991 31	1990 6	1991 7	1990 54	1991 54
INCOME:								
Interest and fees on loans	66.7	64.9	65.6	65.2	69.7	68.9	67.9	67.4
Interest and dividends on invest- ments	26.0	26.0	25.4	25.3	20.1	19.2	22.6	21.8
Exchange, fees, and service charges	5.0	5.5	5.3	5.9	5.4	6.0	5.3	5.9
Other operating income	1.9	2.6	3.4	3.2	4.7	5.1	4.0	4.2
Total operating income	99.6	99.1	99.7	99.6	99.9	99.2	99.8	99.3
Securities gains, Gross	.1	.5	.1	.2	.1	.5	.1	.4
Other income	.3	.4	.2	.2	--	.3	.1	.3
Total income	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
EXPENSES:								
Salaries and employee benefits	18.4	19.1	17.9	18.6	16.1	17.2	17.0	17.8
Interest on deposits	50.2	46.9	49.4	47.6	50.0	46.9	49.8	47.2
Interest on borrowings	.1	.1	.8	.3	2.6	1.9	1.7	1.2
Interest on subordinated notes and debentures	.1	--	--	--	.1	.1	.1	--
Occupancy expense of bank premises, Net, including equipment	5.3	5.7	5.7	5.6	5.7	5.9	5.7	5.8
Provision for possible loan losses	2.8	4.1	4.5	3.5	4.0	5.0	4.1	4.4
Other operating expenses	10.2	12.1	10.0	10.7	11.4	12.9	10.7	12.1
Total operating expenses	87.1	88.0	88.3	86.3	89.9	89.9	89.1	88.5
Securities losses, Gross	.1	--	.1	--	--	.1	--	--
Other expenses	.1	.1	.2	.2	--	.3	.1	.3
Expenses before income taxes and dividends	87.3	88.1	88.6	86.5	89.9	90.3	89.2	88.8
Net income before income taxes and dividends	12.7	11.9	11.4	13.5	10.1	9.7	10.8	11.2
Income taxes	2.9	3.1	2.9	3.6	2.7	2.6	2.8	3.0
Net income before dividends	9.8	8.8	8.5	9.9	7.4	7.1	8.0	8.2
Cash dividends	1.9	2.1	2.8	2.6	2.9	2.9	2.8	2.7
NET ADDITION TO CAPITAL	7.9	6.7	5.7	7.3	4.5	4.2	5.2	5.5

ANALYSIS OF INCOME AND EXPENSES OF SOUTH CAROLINA STATE BANKS
(Comparative Percentages of Income, Expenses, Gains, and Losses for Years Indicated
Based on Assets, Deposits, or Capital Funds at End of Years Indicated)

Deposits	\$ 25,000,000						Average for	
	Under \$25,000,000		to 100,000,000		Over 100,000,000		South Carolina State Banks	
	1990	1991	1990	1991	1990	1991	1990	1991
Number of Banks	20	16	29	31	6	7	54	54
INCOME:								
Interest and fees on loans to loans	10.82	10.69	11.58	10.62	10.72	10.03	11.03	10.27
Interest and dividends on investments to investments	8.15	7.69	8.18	7.72	8.67	6.73	8.41	7.18
Exchange, fees, and service charges to total assets	.49	.53	.55	.57	.55	.55	.54	.56
Other operating income to total assets	.18	.25	.35	.30	.48	.46	.41	.39
Total operating income to total assets	9.70	9.51	10.34	9.71	10.23	9.21	10.23	9.41
Securities gains, Gross to securities	.02	.17	.03	.07	.03	.17	.03	.13
Other income to total assets	.03	.03	.02	.01	--	.03	.01	.02
Total income to total assets	9.74	9.61	10.37	9.75	10.24	9.29	10.25	9.47
EXPENSES:								
Salaries and employee benefits to total deposits	2.11	2.14	2.14	2.06	1.86	1.81	1.99	1.92
Interest on deposits to time and savings deposits	7.42	6.72	7.41	6.65	7.17	6.02	7.28	6.28
Occupancy expenses of bank premises, Net, including equipment, to total assets	.52	.54	.59	.54	.59	.55	.58	.54
Provisions for possible loan losses to loans	.53	.77	.86	.61	.63	.73	.70	.69
Other operating expenses to total assets	.99	1.15	1.03	1.04	1.16	1.20	1.10	1.14
Total operating expenses to total assets	8.49	8.45	9.16	8.41	9.21	8.35	9.13	8.38
Securities losses, Gross, to securities	.03	--	.02	--	--	.01	.01	.01
Other expenses to total assets	.01	.02	.02	.01	--	.03	.01	.02
Expenses before income taxes and dividends to total assets	8.50	8.47	9.19	8.43	9.21	8.39	9.14	8.41
Net income before income taxes and dividends to total assets	1.23	1.13	1.19	1.31	1.03	.90	1.11	1.06
Cash dividends to capital stock	5.99	7.92	13.38	11.22	25.55	25.66	16.74	16.60
Cash dividends to capital funds	1.37	1.50	2.78	2.35	4.23	4.02	3.22	3.04
Net profits to total assets	.77	.64	.59	.71	.46	.39	.54	.52
Net profit to capital funds	5.76	4.85	5.55	6.71	6.68	5.91	6.06	6.17

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1992

(Stated in thousands of dollars)

Date of Charter	The Bank of Abbeville Abbeville May 1, 1987	Carolina Commercial Bank Allendale Jan. 8, 1935
ASSETS:		
Cash & due from depository insts.	\$ 1,136	\$ 1,077
U.S. Treasury securities	1,306	4,002
U.S. Govt. agency & corporations	619	6,814
Obligations of States & pol. subdvs.	598	1,882
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	1,695	2,000
*Loans, Net of unearned income & reserve for losses	18,491	9,647
Bank premises, fur. & fix., & other assets representing bank premises	693	240
Other real estate owned	23	---
All other assets	259	512
Total Assets	\$24,820	\$26,174
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 2,209	\$ 2,050
Time & savings deposits of indivs., partnerships & corporations	18,224	15,910
Deposits of U.S. Govt.	---	7
Deposits of States & pol. subdvs.	579	4,671
All other deposits	993	---
Certified & officers' checks	53	148
Total Deposits	\$22,058	\$22,786
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	4	---
Other liabilities	167	234
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,029	400
Surplus	1,138	2,100
Undivided profits & capital reserves	424	654
Total Liabilities	\$24,820	\$26,174
*Reserve for possible loan losses	\$184	\$154
Capital & reserves to total assets ratio	11.1%	12.6%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1992-Continued
(Stated in thousands of dollars)

Date of Charter	Sandhills Bank Bethune Jan. 2, 1959	The Bank of South Carolina Charleston Oct. 22, 1986
ASSETS:		
Cash & due from depository insts.	\$ 1,713	\$ 4,502
U.S. Treasury securities	849	12,944
U.S. Govt. agency & corporations	3,405	---
Obligations of States & pol. subdivs.	964	194
All other securities	---	--
Federal funds sold & securities pur. under agrts. to resell	1,000	1,750
*Loans, Net of unearned income & reserve for losses	9,949	53,328
Bank premises, fur. & fix., & other assets representing bank premises	334	163
Other real estate owned	80	---
All other assets	358	953
Total Assets	\$18,652	\$73,834
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 2,405	\$ 7,697
Time & savings deposits of indivs., partnerships & corporations	12,659	45,180
Deposits of U.S. Govt.	9	85
Deposits of States & pol. subdivs.	1,522	5,844
All other deposits	---	10
Certified & officers' checks	121	243
Total Deposits	\$16,716	\$59,059
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ 790
Demand notes issued to U.S. Treasury & other borrowed money	---	1,539
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	164	231
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	90	5,300
Surplus	1,013	5,300
Undivided profits & capital reserves	669	1,615
Total Liabilities	\$18,652	\$73,834
*Reserve for possible loan losses	\$108	\$815
Capital & reserves to total assets ratio	9.3%	17.5%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1992-Continued
(Stated in thousands of dollars)

Date of Charter	Chesnee State Bank Chesnee Aug. 30, 1932	M. S. Bailey & Son, Bankers Clinton Feb. 1, 1886
ASSETS:		
Cash & due from depository insts.	\$ 1,294	\$ 3,242
U.S. Treasury securities	3,991	14,544
U.S. Govt. agency & corporations	11,786	19,921
Obligations of States & pol. subdivs.	596	6,803
All other securities	120	---
Federal funds sold & securities pur. under agrts. to resell	---	4,200
*Loans, Net of unearned income & reserve for losses	7,736	51,037
Bank premises, fur. & fix., & other assets representing bank premises	273	4,819
Other real estate owned	---	243
All other assets	312	1,431
Total Assets	\$26,108	\$106,240
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 3,256	\$ 10,640
Time & savings deposits of indivs., partnerships & corporations	18,237	74,098
Deposits of U.S. Govt.	---	118
Deposits of States & pol. subdivs.	843	6,770
All other deposits	---	1,514
Certified & officers' checks	22	383
Total Deposits	\$22,358	\$ 93,523
Federal funds pur. & securities sold under agrts. to repur.	\$ 555	\$ 1,875
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	6
Other liabilities	133	746
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	600	1,000
Surplus	1,200	7,000
Undivided profits & capital reserves	1,262	2,090
Total Liabilities	\$26,108	\$106,240
*Reserve for possible loan losses	\$73	\$437
Capital & reserves to total assets ratio	12.0%	9.9%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1992-Continued

(Stated in thousands of dollars)

Date of Charter	Clover Community Bank Clover Aug. 18, 1987	First-Citizens Bank and Trust Company of South Carolina Columbia Jan. 15, 1936
ASSETS:		
Cash & due from depository insts.	\$ 2,942	\$ 84,453
U.S. Treasury securities	514	397,110
U.S. Govt. agency & corporations	6,985	23,002
Obligations of States & pol. subdivs.	562	26,027
All other securities	---	887
Federal funds sold & securities pur. under agrts. to resell	1,675	1,100
*Loans, Net of unearned income & reserve for losses	27,946	754,254
Bank premises, fur. & fix., & other assets representing bank premises	669	36,004
Other real estate owned	75	399
All other assets	384	38,946
Total Assets	\$41,752	\$1,362,182
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 2,722	\$ 149,834
Time & savings deposits of indivs., partnerships & corporations	34,272	984,685
Deposits of U.S. Govt.	297	1,080
Deposits of States & pol. subdivs.	520	77,494
All other deposits	---	907
Certified & officers' checks	14	2,236
Total Deposits	\$37,825	\$1,216,236
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ 49,901
Demand notes issued to U.S. Treasury & other borrowed money	---	2,038
Mortgage indebtedness & lia. for capitalized leases	---	18
Other liabilities	276	15,488
Subordinated notes & debentures	---	2,500
Preferred stock	---	---
Common stock	1,264	4,528
Surplus	1,602	60,000
Undivided profits & capital reserves	785	11,473
Total Liabilities	\$41,752	\$1,362,182
*Reserve for possible loan losses	\$247	\$15,808
Capital & reserves to total assets ratio	9.3%	5.8%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1992-Continued
(Stated in thousands of dollars)

Date of Charter	Victory Savings Bank Columbia July 8, 1921	Darlington County Bank Darlington Feb. 18, 1986
ASSETS:		
Cash & due from depository insts.	\$ 3,253	\$ 1,357
U.S. Treasury securities	---	602
U.S. Govt. agency & corporations	1,000	701
Obligations of States & pol. subdivs.	---	202
All other securities	1	---
Federal funds sold & securities pur. under agrts. to resell	120	940
*Loans, Net of unearned income & reserve for losses	8,418	12,324
Bank premises, fur. & fix., & other assets representing bank premises	1,252	755
Other real estate owned	299	---
All other assets	230	276
Total Assets	\$14,573	\$17,157
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 1,950	\$ 2,417
Time & savings deposits of indivs., partnerships & corporations	9,703	11,851
Deposits of U.S. Govt.	27	---
Deposits of States & pol. subdivs.	1,178	705
All other deposits	---	19
Certified & officers' checks	110	149
Total Deposits	\$12,968	\$15,141
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	103	109
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,202	790
Surplus	1,235	830
Undivided profits & capital reserves	(935)	287
Total Liabilities	\$14,573	\$17,157
*Reserve for possible loan losses	\$298	\$129
Capital & reserves to total assets ratio	12.1%	11.8%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1992-Continued
(Stated in thousands of dollars)

Date of Charter	Enterprise Bank of South Carolina Ehrhardt Jan. 13, 1920	Santee Cooper State Bank Elloree Dec. 27, 1934
ASSETS:		
Cash & due from depository insts.	\$ 3,931	\$ 2,141
U.S. Treasury securities	7,759	3,095
U.S. Govt. agency & corporations	6,389	2,606
Obligations of States & pol. subdivs.	10,828	2,552
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	7,400	4,900
*Loans, Net of unearned income & reserve for losses	50,671	21,757
Bank premises, fur. & fix., & other assets representing bank premises	1,846	973
Other real estate owned	834	8
All other assets	1,719	684
Total Assets	\$91,377	\$38,716
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 6,732	\$ 2,828
Time & savings deposits of indivs., partnerships & corporations	56,888	29,535
Deposits of U.S. Govt.	15	8
Deposits of States & pol. subdivs.	10,937	1,336
All other deposits	1,980	---
Certified & officers' checks	653	90
Total Deposits	\$77,205	\$33,797
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	1,528	245
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	513	1,200
Surplus	6,500	1,800
Undivided profits & capital reserves	5,631	1,674
Total Liabilities	\$91,377	\$38,716
*Reserve for possible loan losses	\$854	\$378
Capital & reserves to total assets ratio	14.6%	12.9%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1992-Continued
(Stated in thousands of dollars)

Date of Charter	The Exchange Bank Estill Mar. 22, 1934	Allendale County Bank Fairfax May 30, 1933
ASSETS:		
Cash & due from depository insts.	\$ 1,387	\$ 1,718
U.S. Treasury securities	12,719	2,896
U.S. Govt. agency & corporations	1,998	1,499
Obligations of States & pol. subdivs.	1,571	1,645
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	1,600	6,195
*Loans, Net of unearned income & reserve for losses	12,589	20,845
Bank premises, fur. & fix., & other assets representing bank premises	118	472
Other real estate owned	158	128
All other assets	766	704
Total Assets	\$32,906	\$36,102
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 2,865	\$ 1,307
Time & savings deposits of indivs., partnerships & corporations	20,272	30,447
Deposits of U.S. Govt.	78	22
Deposits of States & pol. subdivs.	4,427	1,331
All other deposits	---	---
Certified & officers' checks	173	111
Total Deposits	\$27,815	\$33,218
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	321	230
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	500	200
Surplus	3,000	2,100
Undivided profits & capital reserves	1,270	354
Total Liabilities	\$32,906	\$36,102
*Reserve for possible loan losses	\$96	\$201
Capital & reserves to total assets ratio	14.7%	7.9%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1992-Continued
(Stated in thousands of dollars)

Date of Charter	Bank of Greeleyville Greeleyville April 3, 1935	Branch Banking and Trust Company of South Carolina Greenville Feb. 21, 1973
ASSETS:		
Cash & due from depository insts.	\$ 957	\$ 18,151
U.S. Treasury securities	900	34,519
U.S. Govt. agency & corporations	651	18,558
Obligations of States & pol. subdivs.	1,026	27,085
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	---	---
*Loans, Net of unearned income & reserve for losses	15,632	318,935
Bank premises, fur. & fix., & other assets representing bank premises	385	5,054
Other real estate owned	---	388
All other assets	409	5,317
Total Assets	\$19,960	\$428,007
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 1,453	\$ 49,164
Time & savings deposits of indivs., partnerships & corporations	15,076	294,032
Deposits of U.S. Govt.	5	563
Deposits of States & pol. subdivs.	919	37,113
All other deposits	---	---
Certified & officers' checks	59	3,559
Total Deposits	\$17,512	\$384,431
Federal funds pur. & securities sold under agrts. to repur.	\$ 575	\$ 2,503
Demand notes issued to U.S. Treasury & other borrowed money	---	1,500
Mortgage indebtedness & lia. for capitalized leases	---	465
Other liabilities	70	2,917
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	150	10,824
Surplus	1,400	20,176
Undivided profits & capital reserves	253	5,191
Total Liabilities	\$19,960	\$428,007
*Reserve for possible loan losses	\$198	\$4,818
Capital & reserves to total assets ratio	9.9%	9.5%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1992-Continued
(Stated in thousands of dollars)

Date of Charter	Carolina First Bank Greenville Nov. 20, 1986	The County Bank Greenwood June 2, 1933
ASSETS:		
Cash & due from depository insts.	\$ 12,782	\$ 4,271
U.S. Treasury securities	13,079	14,236
U.S. Govt. agency & corporations	17,095	10,630
Obligations of States & pol. subdivs.	3,457	6,979
All other securities	---	2,343
Federal funds sold & securities pur. under agrts. to resell	13,805	4,400
*Loans, Net of unearned income & reserve for losses	235,579	39,650
Bank premises, fur. & fix., & other assets representing bank premises	9,755	2,714
Other real estate owned	832	---
All other assets	7,398	1,498
Total Assets	\$313,782	\$86,721
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 24,578	\$17,075
Time & savings deposits of indivs., partnerships & corporations	248,975	52,692
Deposits of U.S. Govt.	422	105
Deposits of States & pol. subdivs.	5,019	1,524
All other deposits	1,527	125
Certified & officers' checks	3,128	345
Total Deposits	\$283,649	\$71,866
Federal funds pur. & securities sold under agrts. to repur.	\$ 2,709	\$ 2,930
Demand notes issued to U.S. Treasury & other borrowed money	---	1,094
Mortgage indebtedness & lia. for capitalized leases	1,097	---
Other liabilities	1,448	495
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	7,860	1,800
Surplus	13,008	6,200
Undivided profits & capital reserves	4,011	2,336
Total Liabilities	\$313,782	\$86,721
*Reserve for possible loan losses	\$2,838	\$401
Capital & reserves to total assets ratio	8.0%	12.3%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1992-Continued

(Stated in thousands of dollars)

Date of Charter	Greer State Bank Greer Aug. 5, 1988	United Carolina Bank of South Carolina Greer Jan. 31, 1925
ASSETS:		
Cash & due from depository insts.	\$ 1,336	\$ 7,592
U.S. Treasury securities	1,505	61,246
U.S. Govt. agency & corporations	4,429	---
Obligations of States & pol. subdivs.	2,843	18,241
All other securities	694	---
Federal funds sold & securities pur. under agrts. to resell	3,690	24,050
*Loans, Net of unearned income & reserve for losses	35,277	143,554
Bank premises, fur. & fix., & other assets representing bank premises	1,663	5,583
Other real estate owned	---	161
All other assets	657	3,818
Total Assets	\$52,094	\$264,245
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 2,148	\$ 27,946
Time & savings deposits of indivs., partnerships & corporations	42,929	197,651
Deposits of U.S. Govt.	27	139
Deposits of States & pol. subdivs.	934	13,200
All other deposits	148	1,225
Certified & officers' checks	244	1,621
Total Deposits	\$46,430	\$241,782
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ 956
Demand notes issued to U.S. Treasury & other borrowed money	---	2,030
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	424	1,318
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	2,540	2,019
Surplus	2,594	9,981
Undivided profits & capital reserves	106	6,159
Total Liabilities	\$52,094	\$264,245
*Reserve for possible loan losses	\$356	\$3,154
Capital & reserves to total assets ratio	10.6%	8.0%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1992-Continued
(Stated in thousands of dollars)

Date of Charter	Palmetto State Bank Hampton June 22, 1907	The Bank of Heath Springs Heath Springs Feb. 26, 1936
ASSETS:		
Cash & due from depository insts.	\$ 3,765	\$ 335
U.S. Treasury securities	7,483	849
U.S. Govt. agency & corporations	8,751	1,099
Obligations of States & pol. subdivs.	5,383	2,591
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	200	2,430
*Loans, Net of unearned income & reserve for losses	48,459	5,175
Bank premises, fur. & fix., & other assets representing bank premises	1,423	220
Other real estate owned	384	---
All other assets	1,036	249
Total Assets	\$76,884	\$12,948
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 8,380	\$ 2,107
Time & savings deposits of indivs., partnerships & corporations	55,645	6,515
Deposits of U.S. Govt.	18	4
Deposits of States & pol. subdivs.	4,433	287
All other deposits	---	---
Certified & officers' checks	983	24
Total Deposits	\$69,459	\$ 8,937
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	119
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	682	93
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	600	50
Surplus	3,500	1,000
Undivided profits & capital reserves	2,643	2,749
Total Liabilities	\$76,884	\$12,948
*Reserve for possible loan losses	\$498	\$62
Capital & reserves to total assets ratio	9.3%	29.7%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1992-Continued

(Stated in thousands of dollars)

Date of Charter	Anderson State Bank, Inc. Hemingway Nov. 10, 1934	Farmers and Merchants Bank of South Carolina Holly Hill Nov. 8, 1912
ASSETS:		
Cash & due from depository insts.	\$ 2,081	\$ 5,468
U.S. Treasury securities	10,219	4,808
U.S. Govt. agency & corporations	16,361	5,196
Obligations of States & pol. subdivs.	1,095	16,270
All other securities	521	---
Federal funds sold & securities pur. under agrts. to resell	800	4,450
*Loans, Net of unearned income & reserve for losses	30,008	56,519
Bank premises, fur. & fix., & other assets representing bank premises	833	2,612
Other real estate owned	506	48
All other assets	1,177	1,289
Total Assets	\$63,601	\$96,660
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 5,200	\$ 9,738
Time & savings deposits of indivs., partnerships & corporations	45,962	66,562
Deposits of U.S. Govt.	6	5
Deposits of States & pol. subdivs.	5,722	8,289
All other deposits	---	---
Certified & officers' checks	154	297
Total Deposits	\$57,044	\$84,891
Federal funds pur. & securities sold under agrts. to repur.	\$ 2,000	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	341	556
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,500	1,250
Surplus	2,000	4,750
Undivided profits & capital reserves	716	5,213
Total Liabilities	\$63,601	\$96,660
*Reserve for possible loan losses	\$450	\$1,037
Capital & reserves to total assets ratio	7.3%	12.5%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1992-Continued
(Stated in thousands of dollars)

Date of Charter	The Commercial Bank Honea Path May 9, 1934	The Peoples Bank of Iva Iva Oct. 4, 1950
ASSETS:		
Cash & due from depository insts.	\$ 2,709	\$ 4,187
U.S. Treasury securities	6,521	3,770
U.S. Govt. agency & corporations	7,983	8,754
Obligations of States & pol. subdivs.	9,016	5,763
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	5,900	1,748
*Loans, Net of unearned income & reserve for losses	33,839	22,512
Bank premises, fur. & fix., & other assets representing bank premises	539	436
Other real estate owned	51	---
All other assets	727	491
Total Assets	\$67,285	\$47,661
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 6,272	\$ 3,807
Time & savings deposits of indivs., partnerships & corporations	48,367	34,717
Deposits of U.S. Govt.	12	7
Deposits of States & pol. subdivs.	2,951	2,911
All other deposits	---	---
Certified & officers' checks	82	259
Total Deposits	\$57,684	\$41,701
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	677	315
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	500	2,500
Surplus	4,500	1,000
Undivided profits & capital reserves	3,924	2,145
Total Liabilities	\$67,285	\$47,661
*Reserve for possible loan losses	\$429	\$227
Capital & reserves to total assets ratio	13.8%	12.3%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1992-Continued
(Stated in thousands of dollars)

Date of Charter	Bank of Jefferson Jefferson June 1, 1946	Johnsonville State Bank Johnsonville Oct. 17, 1935
ASSETS:		
Cash & due from depository insts.	\$ 538	\$ 1,102
U.S. Treasury securities	---	2,079
U.S. Govt. agency & corporations	1,000	4,500
Obligations of States & pol. subdivs.	165	554
All other securities	---	34
Federal funds sold & securities pur. under agrts. to resell	4,425	1,025
*Loans, Net of unearned income & reserve for losses	3,209	6,220
Bank premises, fur. & fix., & other assets representing bank premises	43	30
Other real estate owned	---	25
All other assets	39	235
Total Assets	\$9,419	\$15,804
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$3,163	\$ 1,493
Time & savings deposits of indivs., partnerships & corporations	4,639	10,123
Deposits of U.S. Govt.	2	45
Deposits of States & pol. subdivs.	---	2,573
All other deposits	---	---
Certified & officers' checks	74	68
Total Deposits	\$7,878	\$14,302
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	11	204
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	125	200
Surplus	475	925
Undivided profits & capital reserves	930	173
Total Liabilities	\$9,419	\$15,804
*Reserve for possible loan losses	\$110	\$61
Capital & reserves to total assets ratio	17.2%	8.6%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1992-Continued

(Stated in thousands of dollars)

Date of Charter	The Exchange Bank of Kingstree Kingstree July 8, 1932	Carolina Bank and Trust Company Lamar Jan. 23, 1936
ASSETS:		
Cash & due from depository insts.	\$ 2,939	\$ 6,544
U.S. Treasury securities	6,923	3,982
U.S. Govt. agency & corporations	2,009	20,546
Obligations of States & pol. subdivs.	4,181	8,243
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	---	2,879
*Loans, Net of unearned income & reserve for losses	27,733	59,137
Bank premises, fur. & fix., & other assets representing bank premises	656	3,147
Other real estate owned	75	376
All other assets	759	1,492
Total Assets	\$45,275	\$106,346
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 5,828	\$ 16,940
Time & savings deposits of indivs., partnerships & corporations	28,360	78,030
Deposits of U.S. Govt.	16	3
Deposits of States & pol. subdivs.	1,987	2,333
All other deposits	42	---
Certified & officers' checks	92	352
Total Deposits	\$36,325	\$ 97,658
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	612	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	408	292
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	600	970
Surplus	3,400	5,030
Undivided profits & capital reserves	3,930	2,396
Total Liabilities	\$45,275	\$106,346
*Reserve for possible loan losses	\$478	\$720
Capital & reserves to total assets ratio	18.4%	8.5%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1992-Continued
(Stated in thousands of dollars)

Date of Charter	Southtrust Bank of Dillon County Latta July 26, 1932	The Palmetto Bank Laurens Sept. 17, 1906
ASSETS:		
Cash & due from depository insts.	\$ 1,487	\$ 13,423
U.S. Treasury securities	1,102	28,016
U.S. Govt. agency & corporations	3,835	5,250
Obligations of States & pol. subdivs.	1,042	19,606
All other securities	700	---
Federal funds sold & securities pur. under agrts. to resell	225	17,900
*Loans, Net of unearned income & reserve for losses	8,292	165,767
Bank premises, fur. & fix., & other assets representing bank premises	118	4,810
Other real estate owned	---	398
All other assets	222	3,493
Total Assets	\$17,023	\$258,663
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 2,538	\$ 28,316
Time & savings deposits of indivs., partnerships & corporations	11,546	187,142
Deposits of U.S. Govt.	8	253
Deposits of States & pol. subdivs.	237	13,027
All other deposits	---	100
Certified & officers' checks	61	1,121
Total Deposits	\$14,390	\$229,959
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ 7,942
Demand notes issued to U.S. Treasury & other borrowed money	---	35
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	134	1,362
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	50	1,109
Surplus	1,650	11,891
Undivided profits & capital reserves	799	6,365
Total Liabilities	\$17,023	\$258,663
*Reserve for possible loan losses	\$108	\$1,919
Capital & reserves to total assets ratio	15.2%	8.2%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1992-Continued
(Stated in thousands of dollars)

Date of Charter	The Lexington State Bank Lexington Mar. 10, 1966	1st Atlantic Bank Little River Feb. 7, 1986
ASSETS:		
Cash & due from depository insts.	\$ 24,007	\$ 1,464
U.S. Treasury securities	56,957	1,801
U.S. Govt. agency & corporations	39,208	1,126
Obligations of States & pol. subdivs.	19,166	549
All other securities	35,708	---
Federal funds sold & securities pur. under agrts. to resell	---	4,159
*Loans, Net of unearned income & reserve for losses	291,740	22,952
Bank premises, fur. & fix., & other assets representing bank premises	9,356	1,350
Other real estate owned	1,877	135
All other assets	14,916	498
Total Assets	\$492,935	\$34,034
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 39,972	\$ 2,620
Time & savings deposits of indivs., partnerships & corporations	334,643	28,008
Deposits of U.S. Govt.	514	---
Deposits of States & pol. subdivs.	50,788	500
All other deposits	1,913	---
Certified & officers' checks	2,009	122
Total Deposits	\$429,839	\$31,250
Federal funds pur. & securities sold under agrts. to repur.	\$ 25,893	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	1,000	7
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	3,003	273
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	3,184	1,378
Surplus	17,644	689
Undivided profits & capital reserves	12,372	437
Total Liabilities	\$492,935	\$34,034
*Reserve for possible loan losses	\$3,612	\$187
Capital & reserves to total assets ratio	7.4%	7.9%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1992-Continued
(Stated in thousands of dollars)

Date of Charter	Horry County State Bank Loris Dec. 18, 1987	The Bank of Clarendon Manning Aug. 31, 1932
ASSETS:		
Cash & due from depository insts.	\$ 879	\$ 2,725
U.S. Treasury securities	1,519	11,009
U.S. Govt. agency & corporations	400	5,711
Obligations of States & pol. subdivs.	299	2,606
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	2,250	3,105
*Loans, Net of unearned income & reserve for losses	17,642	40,514
Bank premises, fur. & fix., & other assets representing bank premises	810	1,839
Other real estate owned	22	92
All other assets	431	1,301
Total Assets	\$24,252	\$68,902
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 1,216	\$ 6,008
Time & savings deposits of indivs., partnerships & corporations	19,846	49,375
Deposits of U.S. Govt.	---	65
Deposits of States & pol. subdivs.	434	5,642
All other deposits	---	---
Certified & officers' checks	36	198
Total Deposits	\$21,532	\$61,288
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	25	254
Other liabilities	193	631
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,035	1,200
Surplus	1,028	3,300
Undivided profits & capital reserves	439	2,229
Total Liabilities	\$24,252	\$68,902
*Reserve for possible loan losses	\$177	\$749
Capital & reserves to total assets ratio	11.0%	10.7%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1992-Continued
(Stated in thousands of dollars)

Date of Charter	The Dorn Banking Company McCormick Dec. 11, 1933	Anderson Brothers Bank Mullins Feb. 14, 1933
ASSETS:		
Cash & due from depository insts.	\$ 1,601	\$ 2,773
U.S. Treasury securities	6,514	17,376
U.S. Govt. agency & corporations	1,202	2,719
Obligations of States & pol. subdvs.	5,825	742
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	5,000	---
*Loans, Net of unearned income & reserve for losses	8,377	40,080
Bank premises, fur. & fix., & other assets representing bank premises	595	1,513
Other real estate owned	---	940
All other assets	279	1,263
Total Assets	\$29,393	\$67,406
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 2,884	\$ 8,807
Time & savings deposits of indivs., partnerships & corporations	16,732	46,092
Deposits of U.S. Govt.	123	7
Deposits of States & pol. subdvs.	2,518	5,271
All other deposits	1	9
Certified & officers' checks	21	468
Total Deposits	\$22,279	\$60,654
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	1,200
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	151	336
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	100	1,000
Surplus	3,300	3,000
Undivided profits & capital reserves	3,563	1,216
Total Liabilities	\$29,393	\$67,406
*Reserve for possible loan losses	\$68	\$600
Capital & reserves to total assets ratio	23.9%	8.6%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1992-Continued
(Stated in thousands of dollars)

Date of Charter	The Anchor Bank Myrtle Beach Mar. 6, 1974	The Citizens Bank Olanta Feb. 18, 1943
ASSETS:		
Cash & due from depository insts.	\$ 8,387	\$ 3,353
U.S. Treasury securities	8,589	4,671
U.S. Govt. agency & corporations	7,773	10,150
Obligations of States & pol. subdivs.	2,135	4,078
All other securities	---	736
Federal funds sold & securities pur. under agrts. to resell	2,655	1,300
*Loans, Net of unearned income & reserve for losses	118,229	54,263
Bank premises, fur. & fix., & other assets representing bank premises	7,464	1,227
Other real estate owned	51	261
All other assets	4,458	1,898
Total Assets	\$159,741	\$81,937
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 30,782	\$ 5,923
Time & savings deposits of indivs., partnerships & corporations	101,944	63,046
Deposits of U.S. Govt.	---	148
Deposits of States & pol. subdivs.	4,550	4,141
All other deposits	231	---
Certified & officers' checks	1,557	468
Total Deposits	\$139,064	\$73,726
Federal funds pur. & securities sold under agrts. to repur.	\$ 3,915	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	1,996	539
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	1,226	817
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	2,994	1,800
Surplus	9,006	1,200
Undivided profits & capital reserves	1,540	3,855
Total Liabilities	\$159,741	\$81,937
*Reserve for possible loan losses	\$1,443	\$999
Capital & reserves to total assets ratio	8.0%	9.4%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1992-Continued

(Stated in thousands of dollars)

Date of Charter	Pamlico Bank and Trust Company Pamlico July 27, 1933	Bank of Ridgeway Ridgeway Dec. 22, 1898
ASSETS:		
Cash & due from depository insts.	\$ 1,393	\$ 1,533
U.S. Treasury securities	2,087	1,799
U.S. Govt. agency & corporations	3,500	5,663
Obligations of States & pol. subdivs.	618	3,240
All other securities	54	---
Federal funds sold & securities pur. under agrts. to resell	100	350
*Loans, Net of unearned income & reserve for losses	8,374	16,116
Bank premises, fur. & fix., & other assets representing bank premises	86	496
Other real estate owned	48	185
All other assets	338	316
Total Assets	\$16,598	\$29,698
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 1,817	\$ 3,498
Time & savings deposits of indivs., partnerships & corporations	9,522	22,263
Deposits of U.S. Govt.	13	3
Deposits of States & pol. subdivs.	3,099	917
All other deposits	26	109
Certified & officers' checks	26	48
Total Deposits	\$14,503	\$26,838
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	110	161
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	200	200
Surplus	1,600	1,200
Undivided profits & capital reserves	185	1,299
Total Liabilities	\$16,598	\$29,698
*Reserve for possible loan losses	\$71	\$146
Capital & reserves to total assets ratio	12.3%	9.5%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1992-Continued

(Stated in thousands of dollars)

Date of Charter	The Saluda County Bank Saluda Dec. 15, 1987	Carolina Southern Bank Spartanburg July 26, 1988
ASSETS:		
Cash & due from depository insts.	\$ 1,343	\$ 2,163
U.S. Treasury securities	1,105	3,004
U.S. Govt. agency & corporations	100	5,595
Obligations of States & pol. subdivs.	513	3,045
All other securities	---	250
Federal funds sold & securities pur. under agrts. to resell	1,850	5,000
*Loans, Net of unearned income & reserve for losses	25,609	44,355
Bank premises, fur. & fix., & other assets representing bank premises	688	1,497
Other real estate owned	27	---
All other assets	433	589
Total Assets	\$31,668	\$65,498
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 2,088	\$ 5,521
Time & savings deposits of indivs., partnerships & corporations	26,239	48,181
Deposits of U.S. Govt.	---	134
Deposits of States & pol. subdivs.	300	190
All other deposits	399	495
Certified & officers' checks	56	73
Total Deposits	\$29,082	\$54,594
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	29	---
Other liabilities	287	275
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	802	5,175
Surplus	1,209	4,781
Undivided profits & capital reserves	259	673
Total Liabilities	\$31,668	\$65,498
*Reserve for possible loan losses	\$508	\$568
Capital & reserves to total assets ratio	8.6%	16.9%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1992-Continued

(Stated in thousands of dollars)

Date of Charter	Pee Dee State Bank Timmons ville July 12, 1932	Bank of Travelers Rest Travelers Rest Feb. 23, 1946
ASSETS:		
Cash & due from depository insts.	\$ 3,165	\$ 3,451
U.S. Treasury securities	11,133	2,572
U.S. Govt. agency & corporations	1,559	16,926
Obligations of States & pol. subdivs.	4,067	3,357
All other securities	84	2,627
Federal funds sold & securities pur. under agrts. to resell	1,200	3,100
*Loans, Net of unearned income & reserve for losses	45,974	43,249
Bank premises, fur. & fix., & other assets representing bank premises	1,549	1,615
Other real estate owned	498	272
All other assets	1,244	662
Total Assets	\$70,473	\$77,831
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$11,885	\$ 5,799
Time & savings deposits of indivs., partnerships & corporations	42,428	61,526
Deposits of U.S. Govt.	103	9
Deposits of States & pol. subdivs.	1,422	3,197
All other deposits	2,670	540
Certified & officers' checks	383	553
Total Deposits	\$58,891	\$71,624
Federal funds pur. & securities sold under agrts. to repur.	\$ 1,712	\$ ----
Demand notes issued to U.S. Treasury & other borrowed money	50	618
Mortgage indebtedness & lia. for capitalized leases	623	---
Other liabilities	900	444
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	315	516
Surplus	2,470	3,190
Undivided profits & capital reserves	5,512	1,439
Total Liabilities	\$70,473	\$77,831
*Reserve for possible loan losses	\$668	\$440
Capital & reserves to total assets ratio	12.6%	7.1%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1992-Continued
(Stated in thousands of dollars)

Date of Charter	Arthur State Bank Union Mar. 16, 1935	The Community Bank of South Carolina Varnville Mar. 30, 1932
ASSETS:		
Cash & due from depository insts.	\$ 4,550	\$ 5,106
U.S. Treasury securities	16,461	13,874
U.S. Govt. agency & corporations	40,552	16,095
Obligations of States & pol. subdivs.	2,758	2,855
All other securities	526	7,963
Federal funds sold & securities pur. under agrts. to resell	---	3,150
*Loans, Net of unearned income & reserve for losses	25,744	50,096
Bank premises, fur. & fix., & other assets representing bank premises	1,348	1,411
Other real estate owned	95	238
All other assets	1,211	3,063
Total Assets	\$93,245	\$103,851
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$10,636	\$ 9,446
Time & savings deposits of indivs., partnerships & corporations	56,471	79,641
Deposits of U.S. Govt.	---	104
Deposits of States & pol. subdivs.	7,143	5,003
All other deposits	---	2
Certified & officers' checks	446	509
Total Deposits	\$74,696	\$ 94,705
Federal funds pur. & securities sold under agrts. to repur.	\$ 5,854	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	116
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	338	801
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,800	1,000
Surplus	900	5,670
Undivided profits & capital reserves	9,657	1,559
Total Liabilities	\$93,245	\$103,851
*Reserve for possible loan losses	\$253	\$765
Capital & reserves to total assets ratio	13.5%	7.4%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1992-Continued

(Stated in thousands of dollars)

Date of Charter	Blue Ridge Bank of Walhalla Walhalla June 15, 1957	Community First Bank Walhalla Walhalla Oct. 11, 1989
ASSETS:		
Cash & due from depository insts.	\$ 1,660	\$ 1,485
U.S. Treasury securities	14,582	7,692
U.S. Govt. agency & corporations	4,996	1,001
Obligations of States & pol. subdivs.	---	---
All other securities	---	---
Federal funds sold & securities pur. under agrts. to resell	700	3,990
*Loans, Net of unearned income & reserve for losses	12,109	20,869
Bank premises, fur. & fix., & other assets representing bank premises	484	1,260
Other real estate owned	---	48
All other assets	570	426
Total Assets	\$35,101	\$36,771
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 8,262	\$ 3,285
Time & savings deposits of indivs., partnerships & corporations	20,034	21,105
Deposits of U.S. Govt.	9	13
Deposits of States & pol. subdivs.	832	7,028
All other deposits	801	497
Certified & officers' checks	135	121
Total Deposits	\$30,073	\$32,049
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	---	152
Other liabilities	224	196
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,200	2,113
Surplus	2,500	1,747
Undivided profits & capital reserves	1,104	514
Total Liabilities	\$35,101	\$36,771
*Reserve for possible loan losses	\$100	\$302
Capital & reserves to total assets ratio	13.9%	12.6%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1992-Continued

(Stated in thousands of dollars)

Date of Charter	Bank of Walterboro Walterboro Oct. 11, 1988	Bank of Westminster Westminster May 18, 1935
ASSETS:		
Cash & due from depository insts.	\$ 1,859	\$ 1,305
U.S. Treasury securities	600	2,951
U.S. Govt. agency & corporations	4,285	4,997
Obligations of States & pol. subdivs.	100	711
All other securities	---	6
Federal funds sold & securities pur. under agrts. to resell	2,205	850
*Loans, Net of unearned income & reserve for losses	18,317	7,415
Bank premises, fur. & fix., & other assets representing bank premises	835	742
Other real estate owned	---	---
All other assets	467	415
Total Assets	\$28,668	\$19,392
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 1,902	\$ 3,965
Time & savings deposits of indivs., partnerships & corporations	19,427	10,983
Deposits of U.S. Govt.	---	12
Deposits of States & pol. subdivs.	1,224	795
All other deposits	2,034	---
Certified & officers' checks	168	191
Total Deposits	\$24,755	\$15,946
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ ---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & lia. for capitalized leases	77	---
Other liabilities	232	306
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,500	300
Surplus	1,732	1,950
Undivided profits & capital reserves	372	890
Total Liabilities	\$28,668	\$19,392
*Reserve for possible loan losses	\$392	\$180
Capital & reserves to total assets ratio	13.8%	17.0%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1992-Continued

(Stated in thousands of dollars)

Date of Charter	Woodruff State Bank Woodruff Feb. 9, 1934	Bank of York York Apr. 10, 1935
ASSETS:		
Cash & due from depository insts.	\$ 2,373	\$ 2,982
U.S. Treasury securities	6,276	2,948
U.S. Govt. agency & corporations	15,432	2,550
Obligations of States & pol. subdvs.	818	3,123
All other securities	454	---
Federal funds sold & securities pur. under agrts. to resell	435	9,105
*Loans, Net of unearned income & reserve for losses	10,162	48,655
Bank premises, fur. & fix., & other assets representing bank premises	548	1,470
Other real estate owned	---	14
All other assets	506	1,574
Total Assets	\$37,004	\$72,421
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	\$ 7,482	\$ 8,654
Time & savings deposits of indivs., partnerships & corporations	20,659	51,175
Deposits of U.S. Govt.	---	89
Deposits of States & pol. subdvs.	2,272	2,917
All other deposits	653	---
Certified & officers' checks	141	---
Total Deposits	\$31,207	\$62,835
Federal funds pur. & securities sold under agrts. to repur.	\$ ---	\$ 967
Demand notes issued to U.S. Treasury & other borrowed money	---	210
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	206	464
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,200	330
Surplus	2,400	2,670
Undivided profits & capital reserves	1,991	4,945
Total Liabilities	\$37,004	\$72,421
*Reserve for possible loan losses	\$135	\$492
Capital & reserves to total assets ratio	15.4%	11.6%

SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS
JUNE 30, 1992

Location	Name of Association	President	Officer in Charge
Abbeville	Abbeville Savings & Loan Assn.	W. W. Johnson, Jr.	James C. Rauton, EVP
Charleston	First Trident Savings & Loan Corporation Branches: Columbia Greenville	Charles C. Graham	Charles C. Graham, Pres.
Chester	The Spratt Savings & Loan Assn. Branch: Great Falls	Ladson F. Stringfellow	Ladson F. Stringfellow, Pres.
Florence	Investors Savings Bank of South Carolina, Inc. Branch: In-Town--Southpark Road	Joseph D. Carson	Joseph D. Carson, Pres.
Greer	Citizens Building & Loan Assn.	Maurice T. Belue	Maurice T. Belue, Pres.
Mt. Pleasant	Lowcountry Savings Bank, Inc.	Lewis W. Pearson	Lewis W. Pearson, Pres.

CHANGES IN SOUTH CAROLINA STATE SAVINGS AND
LOAN ASSOCIATIONS DURING FISCAL YEAR 1991-92

A. Conversions:

On October 21, 1991, Oconee Savings and Loan Association, Seneca, and its three branches converted to a Federal charter under the title of "Oconee Federal Savings and Loan Association", Seneca.

B. New Associations:

None

C. Mergers:

None

D. Branches:

On August 12, 1991, Investors Savings Bank of South Carolina, Inc., Florence, opened an in-town branch at 16 Southpark Road known as "Southpark Branch".

E. Other Changes:

On April 24, 1992, the Resolution Trust Corporation was appointed receiver for First South Savings Bank, Incorporated, Columbia.

COMPARATIVE STATEMENT OF CONDITION OF
SOUTH CAROLINA STATE SAVINGS AND
LOAN ASSOCIATIONS

	June 30, 1989 10 Associations 17 Branches	June 30, 1990 10 Associations 17 Branches	June 30, 1991 8 Associations 17 Branches	June 30, 1992 6 Associations 4 Branches
ASSETS:				
Mortgage loans	\$760,989,762	\$767,845,567	\$459,496,357	\$252,777,571
Share loans	4,378,518	5,773,414	3,947,926	2,224,883
Other loans	65,853,514	66,971,133	28,105,427	18,469,870
Real estate owned	5,592,994	10,422,629	4,350,343	387,830
Real estate sold on contract	---	---	---	---
Cash	23,603,623	28,925,456	25,822,727	14,416,322
Investments	61,426,754	73,677,017	71,404,067	47,781,213
Office building	8,685,997	7,503,529	2,812,045	1,750,795
Furniture & fixtures	2,081,696	1,733,965	783,855	411,390
Other assets	11,260,890	6,752,410	3,231,683	1,938,375
Accounts receivable	1,737,750	2,508,581	1,125,799	1,614,097
Total Assets	\$945,611,498	\$972,113,701	\$601,080,229	\$341,772,346
LIABILITIES:				
Savings	\$789,741,730	\$848,803,948	\$540,072,693	\$287,775,956
Borrowed money	28,813,375	8,099,904	2,541,386	13,500,000
Loans in process	28,190,774	18,186,814	8,108,116	7,185,525
Other liabilities	11,014,968	9,799,557	5,380,258	2,921,540
Federal insurance reserve	8,736,217	8,796,112	7,003,918	3,930,428
Other reserves	1,546,953	570,362	457,362	541,362
Capital stock	11,534,080	11,535,080	10,073,938	7,830,514
Surplus	22,192,078	22,192,078	4,701,292	3,026,164
Undivided profits	42,330,855	35,495,176	21,922,604	14,488,017
Accounts payable	1,510,468	8,634,670	818,662	572,840
Total Liabilities	\$945,611,498	\$972,113,701	\$601,080,229	\$341,772,346

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS
AND LOAN ASSOCIATIONS, JUNE 30, 1992

	Abbeville S. & L. Assn. Abbeville	First Trident S. & L. Corp. Charleston
Date of Charter	June 18, 1907	Nov. 1, 1983
ASSETS:		
Mortgage loans	\$24,977,111	\$63,410,171
Share loans	324,138	113,519
All other loans	3,937,307	19,610
Real estate owned	143,946	112,776
Real estate sold on contract	---	---
Stock in FHLB	290,900	788,400
Cash on hand and in banks	262,691	96,671
Investments (U.S. Govt.)	2,000,000	749,244
Other investments	7,583,840	11,759,665
Office building	850,423	117,382
Furniture and fixtures	70,273	6,609
Other assets	266,254	197,666
Accounts receivable	(4,762)	599,117
Total Assets	\$40,702,121	\$77,970,830
LIABILITIES:		
Savings passbook	\$ 3,510,981	\$ 9,215,832
Savings certificates	34,499,805	43,522,448
Advances from FHLB	---	13,500,000
Other borrowed money	---	---
Loans in process	143,757	2,446,805
Other liabilities	250,964	430,727
Federal insurance reserve	796,868	---
Other reserves	429,896	---
Capital stock	---	3,070,970
Surplus	---	1,323,936
Undivided profits	1,071,343	4,106,651
Accounts payable	(1,493)	353,461
Total Liabilities	\$40,702,121	\$77,970,830
Capital and reserves to total assets ratio	5.7%	11.3%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS
AND LOAN ASSOCIATIONS, JUNE 30, 1992—Continued

	The Spratt S. & L. Assn. Chester Feb. 23, 1892	Investors Savings Bank of South Carolina, Inc. Florence July 25, 1984
Date of Charter		
ASSETS:		
Mortgage loans	\$52,355,241	\$31,167,661
Share loans	331,845	904,465
All other loans	3,724,404	7,367,904
Real estate owned	---	86,108
Real estate sold on contract	---	---
Stock in FHLB	710,200	238,500
Cash on hand and in banks	477,440	3,124,976
Investments (U.S. Govt.)	299,757	499,266
Other investments	19,544,493	1,430,663
Office building	138,646	529,450
Furniture and fixtures	24,472	130,416
Other assets	583,379	383,540
Accounts receivable	1,016,887	2,855
Total Assets	\$79,206,764	\$45,865,804
LIABILITIES:		
Savings passbook	\$18,332,228	\$12,707,847
Savings certificates	53,594,079	27,906,695
Advances from FHLB	---	---
Other borrowed money	---	---
Loans in process	804,100	414,940
Other liabilities	891,581	287,842
Federal insurance reserve	1,406,291	---
Other reserves	---	---
Capital stock	---	1,213,270
Surplus	---	1,702,228
Undivided profits	3,969,103	1,621,492
Accounts payable	209,382	11,490
Total Liabilities	\$79,206,764	\$45,865,804
Capital and reserves to total assets ratio	6.9%	10.0%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS
AND LOAN ASSOCIATIONS, JUNE 30, 1992—Continued

	Citizens B. & L. Assn. Greer	Lowcountry Savings Bank, Inc. Mt. Pleasant
Date of Charter	May 7, 1907	Aug. 25, 1987
ASSETS:		
Mortgage loans	\$44,187,514	\$36,679,873
Share loans	438,358	112,558
All other loans	---	3,420,645
Real estate owned	45,000	---
Real estate sold on contract	---	---
Stock in FHLB	409,200	259,700
Cash on hand and in banks	8,936,799	1,517,745
Investments (U.S. Govt.)	1,001,499	---
Other investments	15,886	200,000
Office building	52,911	61,983
Furniture and fixtures	12,766	166,854
Other assets	140,703	366,833
Accounts receivable	---	---
Total Assets	\$55,240,636	\$42,786,191
LIABILITIES:		
Savings passbook	\$ 7,398,491	\$ 5,591,802
Savings certificates	40,020,527	31,475,221
Advances from FHLB	---	---
Other borrowed money	---	---
Loans in process	1,327,439	2,048,484
Other liabilities	578,548	481,878
Federal insurance reserve	1,727,269	---
Other reserves	111,466	---
Capital stock	---	3,546,274
Surplus	---	---
Undivided profits	4,076,896	(357,468)
Accounts payable	---	---
Total Liabilities	\$55,240,636	\$42,786,191
Capital and reserves to total assets ratio	11.0%	7.8%

SOUTH CAROLINA STATE CREDIT UNIONS

JUNE 30, 1992

Location	Name of Credit Union	President/Chairman
Abbeville	Abbeville Seaboard System Credit Union	Mikel W. Erwin
Anderson	Upstate Credit Union	Robert D. Davis
Beech Island	Beech Island Credit Union	Quitman H. Hughes
Cayce	S. C. Electric Cooperative Employees Credit Union	W. T. Collier
Cayce	S. C. Farm Bureau Credit Union	C. Russell Jernigan
Charleston	Charleston Postal Cooperative Credit Union	Earl D. Bonner
Columbia	The R. L. Bryan Employees Credit Union	Robert Shealy
Columbia	The Carolina Corporate Credit Union	James W. Boozer
Columbia	Columbia Post Office Credit Union	C. J. Burriss
Columbia	SCBH Credit Union	Boyd Melton
Columbia	South Carolina Methodist Conference Credit Union	John E. Holler, Jr.
Columbia	S. C. State Credit Union Branches: In-Town--Broad River In-Town--Columbia Main Street In-Town--Columbia North In-Town--Farrow Road Aiken Charleston	Vincent Rhodes, Jr.

SOUTH CAROLINA STATE CREDIT UNIONS

JUNE 30, 1992--Continued

Location	Name of Credit Union	President/Chairman
	Clemson Florence Greenville Walhalla	
Florence	Florence Seaboard Credit Union	Carl D. Lee
Florence	H. D. Dist. #5 Credit Union	Robert J. Adams
Florence	NUCOR Employees' Credit Union	Roger Lane
Florence	6th Postal Credit Union	H. W. Matthews
Gaffney	Oxford Employees Credit Union	Sam Foster
Georgetown	Georgetown Kraft Credit Union Branch: Andrews	J. Wade Marsh
Greenville	Liberty Corporation Credit Union	John Gifford
Greenville	N-P Employees Credit Union	Mary E. Padgett
Greenville	S. C. H. D. District #3 Credit Union	Terry A. Bragg
Greenwood	Monsanto Carolina Employees Credit Union	Larry Brock
Hartsville	SPC Cooperative Credit Union Branch: In-Town--Third Street	Howard E. Moore, Jr.

SOUTH CAROLINA STATE CREDIT UNIONS

JUNE 30, 1992--Continued

Location	Name of Credit Union	President/Chairman
Lugoff	May Plant Credit Union	Lonnie Anderson
Moncks Corner	Santee-Cooper Employees Credit Union	William M. Lankford
Orangeburg	TRMC Emp. Credit Union	Donnie Ulmer
Rock Hill	Winthrop Credit Union	William Sullivan
Spartanburg	Spartanburg City Employees Credit Union	Thomas H. Hill, Jr.
Spartanburg	Spartanburg Regional Credit Union	Paul Bleckley
Sumter	Sumter City Credit Union	Victor C. Jones

SOUTH CAROLINA STATE CREDIT UNIONS
Free-standing Automatic Teller Machines
June 30, 1992

Location	Name of Credit Union
Spartanburg	Spartanburg Regional Credit Union. In-Town--Spartanburg Regional Medical Center

CHANGES IN SOUTH CAROLINA STATE CREDIT UNIONS
DURING FISCAL YEAR 1991-92

A. Conversions:

None

B. New Credit Unions:

None

C. Mergers:

None

D. Branches:

None

E. Other Changes:

On October 14, 1991, S. C. State Credit Union, Columbia, purchased certain assets and assumed certain liabilities of PDEA - Federal Credit Union, Florence.

On January 30, 1992, ORH Emp. Credit Union, Orangeburg, changed its name to TRMC Emp. Credit Union.

F. Free-standing Automatic Teller Machines:

On September 13, 1991, Spartanburg Regional Credit Union, Spartanburg, placed an in-town free-standing automatic teller machine in operation in the lobby of the Spartanburg Regional Medical Center.

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
JUNE 30, 1992

Location	Name of Funeral Home	License Number
Abbeville	Harris Funeral Home	150
Aiken	George Funeral Home, Inc.	3
Allendale	Cave Funeral Home	187
Allendale	Smith-Rhoden Funeral Home, Inc.	130
Anderson	Johnson Funeral Home	101
Anderson	The McDougald Funeral Home	12
Anderson	Sullivan-King Mortuary	119
Andrews	Mayer Funeral Home	179
Bamberg	Carroll Mortuary	161
Bamberg	Cooner Funeral Home	113
Barnwell	Mole Funeral Home	154
Batesburg	Milton Shealy Funeral Home, Inc.	120
Beaufort	Anderson Funeral Home	142
Belton	Cox Funeral Home	42
Belton	Holloway Funeral Home	112
Bishopville	Hancock-Elmore-Hill Funeral Home, Inc.	107
Blacksburg	Gordon Mortuary	80
Boiling Springs	Forest Lawn Mortuary, Inc.	147
Branchville	Ott Funeral Home	171
Calhoun Falls	The Jerry Hartley Funeral Home	188
Camden	Brown's Funeral Home	177
Camden	Kornegay Funeral Home	26
Central	Duckett Funeral Home, Inc.	76
Charleston	Dorothy's Home for Funerals, Inc.	175
Charleston	Fielding Home for Funerals	70
Charleston	Harleston Boags Funeral Home, Inc.	124
Charleston	J. Henry Stuhr, Inc., Funeral Chapels	10
Charleston	McAlister Funeral Home	108
Charleston Heights	J. Henry Stuhr, Inc.	183

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
JUNE 30, 1992--Continued

Location	Name of Funeral Home	License Number
Charleston Heights	Suburban Funeral Home, Inc.	174
Cheraw	Kiser Funeral Home	196
Cheraw	Norton-Rushing Funeral Directors D/B/A H. C. Norton Funeral Directors	168
Chesnee	Forest Lawn Mortuary, Inc.	43
Chester	Barron Funeral Home, Inc.	68
Chesterfield	Flemming Funeral Home, Inc.	170
Chesterfield	Miller-Rivers-Caulder Funeral Home, Inc.	25
Clinton	Gray Funeral Home, Inc.	54
Clover	M. L. Ford & Sons, Inc.	44
Columbia	A. P. Williams Funeral Home	180
Columbia	Caughman-Harman Funeral Home, Inc.	117
Columbia	Dunbar Funeral Home, Inc.	41
Columbia	Manigault-Hurley Funeral Home, Inc.	207
Columbia	McCollom Funeral Home	209
Columbia	Palmer Memorial Chapel	104
Columbia	Talbert-Shives Funeral Home, Inc.	29
Columbia	Trezevant Funeral Home	199
Conway	Goldfinch Funeral Home	58
Conway	Latimer's Funeral Home	155
Conway	McKiever Funeral Home, Inc.	192
Darlington	Belk Funeral Home	156
Darlington	Jordan Funeral Home	159
Darlington	Kistler-Holmes Funeral Home, Inc.	60
Denmark	Mercer Funeral Home	195
Dillon	Cooper Undertaking, Inc.	100
Dillon	Kannaday's Funeral Home	114
Easley	Robinson Funeral Home	5
Edgefield	Edgefield Mercantile Funeral Home	140

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
JUNE 30, 1992--Continued

Location	Name of Funeral Home	License Number
Elloree	Fogle-Hungerpillar Funeral Home	145
Florence	Cain Funeral Home, Inc.	118
Florence	Stoudenmire Funeral Home, Inc.	164
Florence	Waters-Powell Funeral Home, Inc.	109
Fort Mill	Wolfe Funeral Home	184
Fountain Inn	Beasley Funeral Home, Inc.	176
Fountain Inn	Cannon Funeral Home, Inc.	128
Gaffney	Shuford-Hatcher Funeral Home	66
Georgetown	Johnson-Graham Funeral Home	69
Georgetown	Mayer Funeral Home	23
Georgetown	Wilds' Daughter Home for Funerals	166
Graniteville	J. M. Posey & Sons, Inc.	203
Great Falls	Dantzler-Baker Funeral Home, Inc.	65
Greenville	Clark's Funeral Home	153
Greenville	Jones Funeral Home, Inc.	94
Greenville	The Mackey Mortuary, Inc.	15
Greenville	Thomas McAfee Funeral Home, Inc.	7
Greenville	Watkins, Garrett & Woods Mortuary, Inc.	73
Greenwood	Blyth Funeral Home, Inc.	149
Greenwood	Harley Funeral Home, Inc.	19
Greenwood	Parks Funeral Home	181
Greenwood	Percival-Tompkins Funeral Service, Inc.	198
Greenwood	Robinson & Son Mortuary, Inc.	141
Greer	Sullivan Brothers Mortuary	78
Greer	The Wood Mortuary, Inc.	9
Hampton	Peeples-Rhoden Funeral Home, Inc.	1
Hartsville	Brown-Pennington-Atkins Funeral Home, Inc.	20
Hartsville	Hines Funeral Home, Inc.	83
Hartsville	Norton Funeral Home	90

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
JUNE 30, 1992--Continued

Location	Name of Funeral Home	License Number
Hartsville	Young & Young Funeral Home	75
Hemingway	Morris Funeral Home, Inc.	173
Hilton Head Island	The Island Funeral Home, Inc.	121
Holly Hill	Avinger Funeral Home, Inc.	81
Honea Path	Pruitt Funeral Home	72
Inman	Seawright Funeral Home, Inc.	14
Johnston	Bland Funeral Home	103
Kingstree	Dimery & Rogers Funeral Home, Inc.	160
Kingstree	Williamsburg Funeral Home, Inc.	134
Lake City	Brockington Funeral Home, Inc.	139
Lancaster	Cauthen Funeral Home	82
Lancaster	Mahaffey Funeral Home, Inc.	91
Landrum	Petty Funeral Home	59
Langley	Hatcher Funeral Home, Inc.	106
Langley	J. M. Posey & Sons, Inc.	202
Laurens	Beasley's Funeral Home	143
Laurens	Goins Funeral Home, Inc.	137
Laurens	The Kennedy Mortuary, Inc.	4
Leesville	Barr-Price Funeral Home	122
Leesville	Charles R. Shealy & Sons Funeral Home	152
Lexington	Caughman-Harman Funeral Home	33
Liberty	Liberty Mortuary, Inc.	84
Loris	Hardwick Funeral Home, Inc.	93
Manning	Stephens Funeral Home, Inc.	126
Marion	Smith-Collins Funeral Home	135
McColl	Rogers Funeral Home	146
McCormick	Strom Funeral Home	210
McCormick	Walker Funeral Home	169
Moncks Corner	Dial-Murray Funeral Home, Inc.	178

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
JUNE 30, 1992--Continued

Location	Name of Funeral Home	License Number
Moncks Corner	Gethers Funeral Home	186
Moncks Corner	Russell Funeral Chapel, Inc.	67
Mt. Pleasant	J. Henry Stuhr, Inc.	182
Mullins	Cox-Collins Funeral Home, Inc.	2
Mullins	Meares Funeral Home	162
Murrells Inlet	Goldfinch Funeral Home	102
Myrtle Beach	McMillan-Small Funeral Home, Inc.	132
Newberry	F. B. Pratt & Son Funeral Home, Inc.	127
Newberry	McSwain-Evans Funeral Home	96
Newberry	Whitaker Funeral Home, Inc.	86
North	Culler Funeral Home	125
North Augusta	J. M. Posey & Sons, Inc.	201
North Augusta	Liberty Mortuary	197
North Augusta	Rowland Funeral Home	204
North Augusta	Stephen D. Posey Funeral Home	123
North Charleston	J. Henry Stuhr, Inc., Funeral Chapels	10
Olanta	Floyd Funeral Home	148
Orangeburg	Dukes-Harley Funeral Home	62
Orangeburg	Thompson Funeral Home, Inc.	32
Pageland	Sutton Funeral Home & Greenlawn Memorial Park, Inc.	56
Pelzer	Gray Mortuary, Inc.	51
Pickens	Pickens-Dillard Memorial Funeral Home	193
Ridge Spring	Cumbee-Palmer Funeral Home	205
Rock Hill	Bass Funeral Home, Inc.	21
Rock Hill	Clemons Funeral Home	189
Rock Hill	Greene Funeral Home	22
Rock Hill	Robinson Funeral Home of Rock Hill, Inc.	163
Saluda	Logan Funeral Home	212
Saluda	Ramey Funeral Home	151

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
JUNE 30, 1992--Continued

Location	Name of Funeral Home	License Number
Seneca	Brown-Oglesby Funeral Home, Inc.	211
Seneca	Seneca Mortuary, Inc.	194
Spartanburg	Callaham Funeral Home, Inc.	133
Spartanburg	E. L. Collins Funeral Home	158
Spartanburg	Lanford-Pollard Funeral Home	110
Spartanburg	Petty Bobo Co., DBA Bobo Funeral Chapel	138
Spartanburg	The J. F. Floyd Mortuary	6
Spartanburg	The J. W. Woodward Funeral Home, Inc.	95
St. George	Bryant Funeral Home, Inc.	131
Summerville	James A. Dyal Funeral Home, Inc.	64
Summerville	Parks Funeral Home, John B. Parks, Jr., DBA	46
Sumter	Elmore-Hill Funeral Home	38
Sumter	Job's Mortuary, Inc.	167
Sumter	Palmer Memorial Chapel, Inc.	79
Sumter	Williams Funeral Home	190
Timmonsville	Layton-Perry Funeral Home	53
Travelers Rest	The Howze Mortuary	116
Travelers Rest	Johnson Funeral Home	85
Union	Gibson & Brown Funeral Home	208
Union	Holcombe Funeral Home	61
Walhalla	Davenport Funeral Home, Inc.	57
Walterboro	Brice W. Herndon and Sons Funeral Home	31
Walterboro	Fred Parker Funeral Home, Inc.	18
Ware Shoals	Parker-White Funeral Home, Inc.	71
West Columbia	Thompson Funeral Home of West Columbia, Inc.	11
Westminster	Sandifer Funeral Home, Inc.	55
Williamston	Unity Mortuary	172
Williston	Folk Funeral Home, Inc.	45
Winnsboro	Pope Funeral Home	136
Winnsboro	Russell-McCutchen Funeral Home	185

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED FUNERAL CONTRACTS
JUNE 30, 1992--Continued

Location	Name of Funeral Home	License Number
Woodruff	Lanford Funeral Home	144
Woodruff	Stribling Mortuary, Inc.	200
Woodruff	W. J. Gist Mortuary	206
York	York Funeral Home	77

CHANGES IN FUNERAL HOME LICENSEES
DURING FISCAL YEAR 1991-92

A. Licenses Issued:

On July 3, 1991, license number 192 was issued to McKiever Funeral Home, Inc., Conway.

On July 3, 1991, license number 193 was issued to Dillard Memorial Funeral Home, Pickens.

On July 10, 1991, license number 194 was issued to Seneca Mortuary, Inc., Seneca.

On July 26, 1991, license number 195 was issued to Mercer Funeral Home, Denmark.

On July 31, 1991, license number 196 was issued to Kiser Funeral Home, Cheraw.

On August 8, 1991, license number 197 was issued to Liberty Mortuary, North Augusta.

On September 16, 1991, license number 198 was issued to Percival-Tompkins Funeral Service, Inc., Greenwood.

On November 4, 1991, license number 199 was issued to Trezevant Funeral Home, Columbia.

On November 13, 1991, license number 200 was issued to Stribling Mortuary, Inc., Woodruff.

On November 15, 1991, license number 201 was issued to J. M. Posey and Sons Funeral Home, North Augusta.

On November 15, 1991, license number 202 was issued to J. M. Posey and Sons Funeral Home, Langley.

On November 15, 1991, license number 203 was issued to J. M. Posey and Sons Funeral Home, Graniteville.

On January 22, 1992, license number 204 was issued to Rowland Funeral Home, North Augusta.

On January 29, 1992, license number 205 was issued to Cumbee-Palmer Funeral Home, Ridge Spring.

On February 7, 1992, license number 206 was issued to W. J. Gist Mortuary, Woodruff.

On February 24, 1992, license number 207 was issued to Manigault-Hurley Funeral Home, Inc., Columbia.

On March 17, 1992, license number 208 was issued to Gibson & Brown Funeral home, Union.

On April 1, 1992, license number 209 was issued to McCollom Funeral Home, Columbia.

On April 17, 1992, license number 210 was issued to Strom Funeral Home, McCormick.

On May 11, 1992, license number 211 was issued to Brown-Oglesby Funeral Home, Inc., Seneca.

On June 5, 1992, license number 212 was issued to Logan Funeral Home, Saluda.

B. Licenses Cancelled:

On July 3, 1991, license number 105 issued to Dillard Memorial Funeral Home, Pickens, was cancelled.

On July 10, 1991, license number 115 issued to Seneca Mortuary, Inc., Seneca, was cancelled.

CHANGES IN FUNERAL HOME LICENSEES
DURING FISCAL YEAR 1991-92--Continued

On November 15, 1991, license number 97 issued to J. M. Posey and Sons Funeral Home, North Augusta, was cancelled.
On November 15, 1991, license number 98 issued to J. M. Posey and Sons Funeral Home, Graniteville, was cancelled.
On November 15, 1991, license number 99 issued to J. M. Posey and Sons Funeral Home, Langley, was cancelled.
On January 29, 1992, license number 165 issued to Cumbee Funeral Home, Ridge Spring, was cancelled.
On May 11, 1992, license number 191 issued to Brown's Funeral Home, Seneca, was cancelled.

C. Other Changes:

None

ANNUAL REPORT
OF RESTRICTED LICENSEES

CONSUMER FINANCE DIVISION
BOARD OF FINANCIAL INSTITUTIONS

January 1st through December 31, 1991

TO: STATE BOARD OF FINANCIAL INSTITUTIONS

A consolidation of the reports made under oath by those licensed to operate under the South Carolina Consumer Finance Law for the calendar year 1991, is hereby submitted, in compliance with the terms and provisions of 34-29-100 of the Code of Laws of South Carolina 1976.

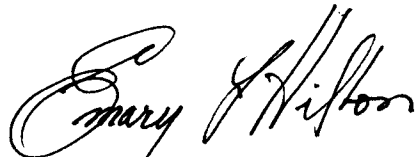
As of December 31, 1991, there were 389 Restricted Licensees operating in South Carolina, representing 42% of the total licensed finance companies.

There were also 21 licenses issued, 22 licenses cancelled, and 25 changes of name and/or address effected during the calendar year.

This division, in addition to examining all licensees at least once a year, also checks on the accounts of all persons who die while owing licensees. These accounts are checked to ascertain that proper credit was given for the amount of insurance in force at the time of death and that correct refunds were made. 1,095 death claims were physically checked by members of this division.

62 written complaints were received, investigated and brought to a successful conclusion during the calendar year 1991, in addition to numerous telephone and verbal complaints and inquiries.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Emory L. Hilton".

Emory L. Hilton, Director
Consumer Finance Division
Board of Financial Institutions

SCHEDULE B
BALANCE SHEET

ASSETS

Cash in Office and in Bank	\$ 2,311,912
Loans Receivable-Consumer Finance Business	111,331,115
Real Estate (Less Reserve for Depreciation-Building)	612,249
Furniture, Fixtures and Equipment (Less Reserve for Depreciation)	1,720,766
Deferred Charges	(1,528,754)
Others Assets:	
(a) Organization or Development Expense	88,678
(b) Cost of Financing	137,338
(c) Installment Sales Contracts	1,107,197
(d) Miscellaneous Assets	11,686,341
TOTAL ASSETS	127,466,842

LIABILITIES AND CAPITAL

Accounts and Notes Payable:	
(a) Banks	21,412,266
(b) Due to Parent Company or Affiliates	30,968,298
(c) Other Short Term Notes and Accounts	9,800,086
Bonds	270,100
Other Liabilities:	
(a) Accrued Expenses	1,654,948
(b) Miscellaneous Liabilities	1,504,984
Expense Reserves:	
(a) Expense Reserve for Bad Debts	2,908,809
(b) Other Expense Reserves	48,724
Deferred Income:	
(a) Unearned Interest and Charges-Consumer Finance Bus.	15,649,209
(b) Other Deferred Income	598,535
Branch Office Capital	37,421
Net Worth (If Individual or Partnership)	3,872,478
Capital Stock: (If Corporation)	
(a) Preferred	(65,996)
(b) Common	4,490,926
Appropriated Surplus or Capital Reserves	2,951,155
Surplus (Including Undivided Profits)	31,364,899
TOTAL LIABILITIES AND CAPITAL	127,466,842

SCHEDULE C
STATEMENT OF INCOME AND EXPENSES

	<u>AMOUNT</u>	<u>PERCENT</u>
Gross Income Derived from Consumer Finance Business:		
Initial Charges - Net	\$ 15,419,301	27.3
Maintenance Fees - Net	4,211,755	7.5
Delinquency Charges and/or Deferment Charges	4,082,179	7.2
Insurance Commissions - Net (Including Refunds)	3,543,477	6.3
Finance Charges - Net (Including Refunds)	27,617,783	49.0
Collections on Loans Previously Charged Off	634,825	1.1
Other Income	924,779	1.6
Total Gross Income Derived from Consumer Finance Business	\$ 56,434,099	100.0
Expenses of Conducting Consumer Finance Business:		
Advertising	\$ 1,055,511	2.5
Bad Debts or Reserve for Bad Debts	3,989,436	9.3
Legal Expense	327,752	.8
Office Expenses	3,480,455	8.1
Salaries	18,982,077	44.5
Supervision and Administration (When not allocated to other items)	3,052,144	7.1
Taxes and Licenses		
(a) Income	2,086,340	4.9
(b) All Others	1,181,461	2.8
Travel and Entertainment	693,137	1.6
Utilities	3,605,815	8.5
Other Expenses of Conducting Consumer Finance Bus.	4,235,184	9.9
Total Expenses of Conducting Consumer Finance Bus. (not including interest on borrowed funds)	\$42,689,312	100.0
Total Net Earnings Derived from Consumer Finance Business for the period (before deducting interest on borrowed funds)	\$13,744,787	100.0

SCHEDULE D
RECONCILIATION OF SURPLUS OR NET WORTH

Surplus or Net Worth at End of Previous Period	\$29,904,659
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Additions:

Total Net Earnings Derived from Consumer Finance Business	\$13,744,787
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Total Net Income Outside Consumer Finance Business	276,308
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Other Credits to Surplus or Net Worth	443,122
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Total Additions.....	14,464,217
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Deductions:

Interest Paid	\$5,915,355
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Amortization	83,094
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Dividends Paid	702,944
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Other Charges to Surplus or Net Worth:

(a) Transfer of Earnings to Net Worth or Home Office Control	1,111,664
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(b) Miscellaneous	1,318,442
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Total Deductions.....	9,131,499
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Net Additions	5,332,718
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Surplus Balance or Net Worth	\$35,237,377
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SCHEDULE E

ANALYSIS OF ASSETS USED AND USEFUL IN CONSUMER FINANCE BUSINESS:

Assets Used and Useful in Consumer Finance Business:

Net Loans Receivable - Consumer Finance Business	\$ 92,773,097
Furniture, Fixtures and Equipment	1,664,654
Real Estate	582,446

Working Capital:

(a) Cash in Office and in Banks	2,310,048
(b) Home or Central Office Assets Apportioned to Branch or Subsidiary when not allocated among other items in this section	8,286,668
(c) Deferred Charges, such as Prepaid Company Protection Insurance Premiums, License Taxes and Bond Premiums	426,870
(d) Leasehold Improvements	460,438
(e) Miscellaneous	958,652

Going Concern Value:

(a) Initial Cost of Establishment of Office (Survey and Expense of Development Period)	2,226,173
(b) Cost of Financing (Present Cost of Funds for Assets Used and Useful in Consumer Finance Business)	895,272

Total Assets Used and Useful in Consumer Finance Business \$110,584,318

Average Total Assets Used and Useful in Consumer Finance Business \$109,761,526

Percent of Net Earnings Derived from Consumer Finance Business before deducting interest paid on borrowed funds for 1991	12.52%
" " " " " " " " 1990	11.93%
" " " " " " " " 1989	11.30%

SCHEDULE F
ANALYSIS OF LOANS - CONSUMER FINANCE BUSINESS

ANALYSIS OF LOANS BY SIZE	ACCOUNTS		GROSS NOTES		
	<u>%</u>	<u>No.</u>	<u>%</u>	<u>Amount</u>	<u>Average</u>
Total Loan Balances Outstanding at Beginning of Period		355,631		\$106,305,404	
Loans Made During the Period:					
(a) Loans of \$150.00 or Less	8.21	70,297	3.27	10,310,015	147
(b) Loans of \$150.01-\$300.00	36.64	313,522	24.69	77,751,354	248
(c) Loans of \$300.01-\$1,000.00	54.52	466,566	69.31	218,221,244	468
(d) Loans of \$1,000.01-\$4,000.00	.60	5,141	2.26	7,113,759	1,384
(d) Loans of \$4,000.01-\$7,500.00	.03	250	.47	1,467,658	5,870
(f) TOTAL LOANS MADE	100.00	855,776	100.00	314,864,030	367
Loan Balances Purchased		8,258		2,292,777	
Loan Balances Sold		5,328		1,634,501	
Loan Balances Charged Off				4,408,339	
Collections				306,088,256	
Total Loan Balances Outstanding at End of Period		352,000		\$111,331,115	
Average Amount of Loan Made During					
" " " " " " 1991		\$367.00			
" " " " " " 1990		353.00			
" " " " " " 1989		338.00			
Average Balance End of Year					
" " " " " " 1991		\$316.00			
" " " " " " 1990		299.00			
" " " " " " 1989		285.00			

SCHEDULE G

SUITS, POSSESSION AND SALES OF CHATTELS

	<u>Number of Accounts</u>	<u>Amount Due</u>
Suits for Recovery:		
(a) Suits for recovery pending at close of previous period	383	\$ 92,583
(b) Suits instituted during period	5,008	1,646,429
(c) Suits on which judgment was secured during period	2,002	520,088
(d) Suits settled before judgment during period	2,752	935,891
(e) Suits pending at close of current period	637	283,033

Possession of Chattels Obtained by Licensee:

(a) Household Goods		
By Legal Process or Contract Right	191	\$ 77,297
By Voluntary Surrender	36	13,972
(b) Automobiles		
By Legal Process or Contract Right	37	15,523
By Voluntary Surrender	19	6,716
(c) Other Chattels and Property		
By Legal Process or Contract Right	46	16,187
By Voluntary Surrender	8	2,256

Sale of Chattels by Licensee:	<u>No. of Accounts</u>	<u>Amount Due</u>	<u>Amount Collected</u>
(a) With Borrower's Consent	37	\$11,237	\$ 5,717
(b) Without Borrower's Consent	193	79,136	39,461

ANALYSIS OF COST OF MAKING AND ACQUIRING LOANS
CONSUMER FINANCE BUSINESS

	<u>1991</u>	<u>1990</u>
Total Expenses of Conducting Consumer Finance Business	\$42,689,312	\$39,584,851
Total Cost of Making and Acquiring Loans	21,344,656	19,792,426
Initial Charges	15,419,301	14,171,683
Excess of Cost of Making and Acquiring Loans over Initial Charges Collected	5,925,355	5,620,743

ANALYSIS OF EXPENSE PER ACCOUNT
CONSUMER FINANCE BUSINESS

	<u>1991</u>	<u>1990</u>
Total Expense of Conducting Consumer Finance Business	\$42,689,312	\$39,584,851
Average Number of Open Accounts	353,816	349,304
Annual Expense Per Account	\$120.65	\$113.33
Monthly Expense Per Account	\$ 10.05	\$ 9.44

COMPARISON FIGURES

ANNUAL REPORTS -- 1982 - 1991

<u>Year</u>	<u>Number Licensees</u>	<u>Total Resources</u>	<u>Loans Receivable</u>	<u>Total Loans Made</u>	<u>Amount of Loans Made</u>
1982	283	\$72,179,401	\$53,849,845	442,418	\$133,322,375
1983	291	77,736,978	60,691,145	483,105	150,594,956
1984	294	85,761,097	67,074,951	534,443	169,310,585
1985	299	107,245,380	72,144,826	593,969	192,239,739
1986	320	115,020,097	77,920,272	621,082	208,904,116
1987	364	126,393,198	86,499,094	675,547	228,287,374
1988	407	111,540,362	98,328,125	787,501	265,785,620
1989	405	116,483,729	97,911,620	813,792	275,735,399
1990	391	122,474,219	106,305,404	847,668	299,053,532
1991	389	127,466,842	111,331,115	855,776	314,864,030

<u>Year</u>	<u>Average Amount of Loan Made</u>	<u>Avg. Bal. End of Year</u>	<u>% of Net Earnings Before Deducting Interest Paid on Borrowed Funds</u>	<u>Annual Expense Per Account</u>	<u>Monthly Expense Per Accts.</u>
1982	\$301.35	\$263.50	14.70	\$112.56	\$ 9.38
1983	311.72	267.57	13.91	117.67	9.81
1984	316.80	275.21	12.95	129.02	10.75
1985	323.65	276.81	14.18	129.27	10.77
1986	336.35	286.65	11.45	137.89	11.49
1987	337.93	283.72	12.41	133.74	11.15
1988	337.50	293.29	9.06	126.07	10.51
1989	339.00	285.48	11.30	117.68	9.81
1990	353.00	299.00	11.93	113.33	9.44
1991	367.00	316.00	12.52	120.65	10.05

ANNUAL REPORT
OF SUPERVISED LICENSEES

CONSUMER FINANCE DIVISION
BOARD OF FINANCIAL INSTITUTIONS

January 1st through December 31, 1991

TO: STATE BOARD OF FINANCIAL INSTITUTIONS

A consolidation of the reports made under oath by those licensed to operate under the South Carolina Consumer Finance Law for the calendar year 1991, is hereby submitted, in compliance with the terms and provisions of 37-3-505 (2) of the Code of Laws of South Carolina 1976.

As of December 31, 1991, there were 528 Supervised Licensees operating in South Carolina, representing 58% of the total licensed finance companies.

There were also 67 licenses issued, 71 licenses cancelled, and 41 changes of name and/or address effected during the calendar year.

This division, in addition to examining all licensees at least once a year, also checks on the accounts of all persons who die while owing licensees. These accounts are checked to ascertain that proper credit was given for the amount of insurance in force at the time of death and that correct refunds were made. 72 death claims were physically checked by members of this division.

75 written complaints were received, investigated and brought to a successful conclusion during the calendar year 1991, in addition to numerous telephone and verbal complaints and inquiries.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "Emory L. Hilton", is written over a horizontal line.

Emory L. Hilton, Director
Consumer Finance Division
Board of Financial Institutions

SCHEDULE A
BALANCE SHEET

ASSETS	Column 1 Consumer Loan Business	Column 2 Sales Finance & All Other Bus.	Column 3 Total Business
Gross Receivables	\$1,406,271,386	\$370,246,812	\$1,776,518,198
Less: Unearned Discount	249,966,562	78,410,062	328,376,624
Total Net Receivables	1,156,304,824	291,836,750	1,448,141,574
Less: Reserve for Bad Debts	36,638,178	6,677,722	43,315,900
Adjusted Net Receivables	1,119,666,646	285,159,028	1,404,825,674

No of Outstanding Adjusted Net Receivables:

<u>Col. 1</u>	<u>Col. 2</u>	<u>Col. 3</u>
382,582	127,439	510,021

Cash on Hand and in Banks	8,170,341	1,542,891	9,713,232
Real Estate (Less Depreciation)	1,899,149	42,332	1,941,481
Furniture, Fixtures and Equipment (Less Depreciation)	4,857,430	856,463	5,713,893
Deferred Charges	2,248,898	447,772	2,696,670
Head Office Clearings (3,912)	41,000	37,088
Other Assets:			
a. Accounts Receivable	5,465,498	860,311	6,325,809
b. Repossessions	3,827,951	986,193	4,814,144
c. Miscellaneous	12,964,209	1,936,390	14,900,599
 TOTAL ASSETS	 \$1,159,096,210	 \$291,872,380	 \$1,450,968,590

LIABILITIES

Accounts and Notes Payable:	
a. Banks	\$ 28,925,941
b. Due Parent Company or Affiliate	1,227,270,044
Bond and Long Term Accounts & Notes	38,626,730
Other Liabilities:	
a. Accrued Expenses	2,745,642
b. Dealers Reserve	7,760,790
c. Miscellaneous	9,635,290
Net Worth (if Individual or Partnership)	4,499,318
Capital Stock (if Corporation)	9,342,091
Surplus	39,004,103
Undivided Profits	82,305,491
Reserve for Contingencies	853,150
 TOTAL LIABILITIES	 \$1,450,968,590

SCHEDULE B
STATEMENT OF INCOME AND EXPENSES

<u>INCOME</u>	<u>Column 1 Consumer Loan Business</u>	<u>Column 2 Sales Finance & All Other Bus.</u>	<u>Column 3 Total Business</u>
Interest and Dividends on Securities	\$ 8,745,035	\$ 2,234,709	\$ 10,979,744
Charges Collected and/or Earned	233,647,223	38,896,745	272,543,968
Insurance Commission Earned	5,142,781	1,384,364	6,527,145
Other Income:			
a. Bad Debt Recoveries	2,841,749	842,566	3,684,315
b. Miscellaneous	2,607,205	2,366,123	4,973,328
Gross Operating Income	\$252,983,993	\$45,724,507	\$298,708,500
 <u>EXPENSE</u>			
Salaries, Wages, & Fees	\$ 35,225,673	\$ 7,632,556	\$ 42,858,229
Taxes (Other than Income)	2,519,374	740,852	3,260,226
Depreciation on Building, Furniture, Fixtures, & Autos	1,848,190	610,382	2,458,572
Losses-Charge-Offs & Transfer to Valuation Reserve:			
a. On Securities	1,420,173	123,462	1,543,635
b. On Loans	41,769,777	4,818,677	46,588,454
c. Miscellaneous	208,202	368,026	576,228
Other Operating Expense	46,798,887	11,363,896	58,162,783
Total Expense (before Interest & Fed. & State Income Taxes)	129,790,276	25,657,851	155,448,127
Net Oper. Income (before Int. & Fed. & State Income Taxes)	123,193,717	20,066,656	143,260,373
Interest Paid	89,830,040	23,382,073	113,212,113
Net Income (before Fed. & State Income Taxes)	33,363,677	(3,315,417)	30,048,260
Federal & State Income Taxes	11,510,590	(2,264,650)	9,245,940
Net Income (before Dividends)	21,853,087	(1,050,767)	20,802,320
Interest & Dividends Paid on Capital	737,448	69,627	807,075
Net Income After Dividends	\$ 21,115,639	(\$ 1,120,394)	\$ 19,995,245

SCHEDULE C
ANALYSIS OF LOANS MADE

	Column 1 Consumer Loan Business		Column 2 Sales Finance & All Other Bus.	
Total Volume During Period:	(No.)	(Amt.)	(No.)	(Amt.)
a. Precomputed Paper	384,516	\$611,380,507	104,622	\$171,754,038
b. Interest Bearing Paper	57,044	234,575,434	14,147	22,547,038
Total:	441,560	845,955,941	118,769	194,301,076
Net Losses from Uncollectible Accounts	23,996	\$ 36,604,273	5,471	\$ 5,050,724
Rate Range of Credit Extended	(APR Actually Charged) (Maximum) (Minimum)		(APR Actually Charged) (Maximum) (Minimum)	
a. \$300.00 or less	70%	40%	44%	24%
b. \$300.01 to \$1,000.00	64%	28%	43%	24%
c. \$1,000.01 to \$2,500.00	46%	27%	40%	25%
d. \$2,500.01 to \$4,000.00	41%	24%	38%	23%
e. \$4,000.01 to \$5,000.00	40%	23%	36%	22%
f. \$5,000.01 and larger	37%	20%	36%	19%
Size of Credit Extended	(Number)	(Amount)	(Number)	(Amount)
a. \$300.00 or less	76,492	\$ 15,002,556	17,993	\$ 3,330,395
b. \$300.01 to \$1,000.00	132,536	76,246,161	53,992	32,456,287
c. \$1,000.01 to \$2,500.00	129,038	210,996,945	30,051	45,290,155
d. \$2,500.01 to \$4,000.00	48,689	151,274,341	7,773	24,504,175
e. \$4,000.01 to \$5,000.00	15,059	65,103,603	2,742	12,209,965
f. \$5,000.01 and larger	39,746	327,332,335	6,218	76,510,099
g. TOTAL	441,560	\$845,955,941	118,769	\$194,301,076

Percentage of the number of Consumer Loans and Sales Finance and Other Business Covered by Insurance which was purchased on behalf of the Borrower:

a. Credit Life Insurance	74.99%	45.03%
b. Health & Accident Insurance	67.90%	43.12%
c. Fire or Personal Property Floater	67.41%	37.32%

Delinquency:

a. Contractually delinquent for 60 days	\$34,919,156	1.42%	\$6,926,045	.24%
b. Contractually delinquent for 90 days	\$49,960,398	2.17%	\$7,928,004	.27%

SCHEDULE C
ANALYSIS OF LOANS MADE

Total number of debtors filing bankruptcy during period	7,926
Total attachments filed during period	1,081
Average consumer loan at time made (Amount financed only)	\$1,679
Number of borrowers afforded opportunity to rescind (R/E Transactions)	13,984
Number of borrowers who rescinded transactions in item above	201



Total Number of Documents Printed	<u>330</u>
Cost Per Unit	\$ <u>3.23</u>
Printing Cost - S.C. State Budget & Control Board (up to 255 copies)	\$ <u>831.41</u>
Printing Cost - Individual Agency (requesting over 255 copies and/or halftones)	\$ <u>232.90</u>
Total Printing Cost	\$ <u>1064.31</u>

